



A G E N D A
REGULAR COUNCIL MEETING
CITY OF GULF SHORES, ALABAMA
APRIL 23, 2018
4:00 P.M.

1. Call to Order
2. Invocation – Deputy Fire Chief, Keith Martin
3. The Pledge of Allegiance
4. Roll Call
5. Approval of Minutes
 - A. April 9, 2018 – Regular Council Meeting
 - B. April 16, 2018 – Special Meeting
 - C. April 16, 2018 – Council Work Session Meeting
6. Approval of Expense Vouchers
7. Presentation of Petitions, Requests and Communications
 - A. Proclamation – National Bike Month
 - B. Public Assembly Permit Application – COGS 4th of July Fireworks Display
8. Public Hearing –
 - A. Transfer ABC License – Seaside Liquor 3
9. New Business
 - A. Ordinance 1887 – G.O. Warrant Wilmington 2018 - A
 - B. Ordinance 1888 – G.O. Warrant Wilmington 2018 - B
 - C. Ordinance – Authorize Charter Bus Franchise – Flora-Bama Old S.A.L.T.S., Inc.
 - D. Ordinance – Amend Z O – Midtown Gulf Shores
 - E. Resolution – Surplus ADOT Vans and Transfer Ownership
 - F. Resolution – Authorize Contract – 4th of July Fireworks Display
 - G. Resolution – Authorize Memorandum of Understanding – Gulf State Park
 - H. Resolution – Award Bid – City Store Apparel
 - I. Resolution – Award Bid – Summer Snack Concessions
10. Committee Reports
11. Staff Reports
12. Hearing of Persons Not Listed on Formal Agenda
13. Adjourn

**MINUTES OF
REGULAR COUNCIL MEETING
CITY OF GULF SHORES, ALABAMA
APRIL 23, 2018**

Mayor Robert Craft called the meeting to order at 4:00 p.m. at City Hall. The invocation was delivered by Deputy Fire Chief Keith Martin.

Upon roll call, the following officials answered "present": Councilman Joe Garris, Jr., Councilman Gary M. Sinak, Councilman Philip Harris, Councilman Jason Dyken, M.D., Councilman Stephen E. Jones and Mayor Robert Craft.

Councilman Joe Garris, Jr. moved to approve the minutes of the Regular Council Meeting of April 9, 2018, as presented; seconded by Councilman Gary M. Sinak was regularly put; was discussed and considered in full by the Council; and upon the question, the vote thereon was as follows: Councilman Joe Garris, Jr., "aye", Councilman Gary M. Sinak, "aye", Councilman Philip Harris, "aye", Councilman Jason Dyken, M.D. "aye", Councilman Stephen E. Jones, "aye" and Mayor Robert Craft, "aye". Whereupon, Mayor Robert Craft declared the motion carried.

At this time, Councilman Gary M. Sinak moved to approve the minutes of the Special Meeting of April 16, 2018, as presented; seconded by Councilman Philip Harris was regularly put; was discussed and considered in full by the Council; and upon the question, the vote thereon was as follows: Councilman Joe Garris, Jr., "aye", Councilman Gary M. Sinak, "aye", Councilman Philip Harris, "aye", Councilman Jason Dyken, M.D., "aye", Councilman Stephen E. Jones, "aye", and Mayor Robert Craft, "aye". Whereupon, Mayor Robert Craft declared the motion carried.

Furthermore, Councilman Stephen E. Jones moved to approve the minutes of the Council Work Session Meeting of April 16, 2018, as presented; seconded by Councilman Gary M. Sinak was regularly put; was discussed and considered in full by the Council; and upon the question, the vote thereon was as follows: Councilman Joe Garris, Jr., "abstain", Councilman Gary M. Sinak, "aye", Councilman Philip Harris, "aye", Councilman Jason Dyken, M.D., "aye", Councilman Stephen E. Jones, "aye", and Mayor Robert Craft, "aye". Whereupon, Mayor Robert Craft declared the motion carried.

At this time, Councilman Jason Dyken, M.D. moved to approve the expense vouchers in the amount of \$820,581.85; seconded by Councilman Stephen E. Jones; and the vote of those officials present was unanimously in favor of the motion.

The City Clerk noted that the complete list of vouchers to be paid, as reflected on a computer printout, had been made a permanent record in the Clerk's office.

At this time, Assistant Director of Recreation and Cultural Affairs, Matt Young recognized the members of the Bicycle and Pedestrian Advisory Committee by presenting them with a Proclamation declaring May as National Bike Month. A local Brownie Troop was recognized for their efforts in starting the Bike to School Initiative, along with 3 members of the Gulf Shores Swim Team who are also avid bike riders and compete in triathlons.

Assistant Director of Recreation and Cultural Affairs, Matt Young introduced a Public Assembly Permit Application from the City of Gulf Shores to host the 4th of July Fireworks Display to be held on July 4, 2018.

Councilman Jason Dyken, M.D. moved to approve the Assembly Permit Application from the City of Gulf Shores to host the 4th of July Fireworks Display; seconded by Councilman Stephen E. Jones; and the vote thereon was as follows: Councilman Joe Garris, Jr., "aye", Councilman Gary M. Sinak, "aye", Councilman Philip Harris, "aye", Councilman Jason Dyken, M.D., "aye", Councilman Stephen E. Jones, "aye", and Mayor Robert Craft, "aye". Whereupon, Mayor Robert Craft declared the motion carried.

Mayor Robert Craft stated that this was the time and place for the public hearing, as advertised, on the application from Seaside Liquor 3 for a 011 – Lounge Retail Liquor – Class II (Package).

The City Clerk reported the dates on which the required advertising was done. The Departmental preliminary review is complete. There were no written objections received and no citizens appeared at the hearing to object.

Whereupon, Councilman Philip Harris moved to approve the application from Seaside Liquor 3 for a 011 – Lounge Retail Liquor – Class II (Package) and to so notify the ABC Board; seconded by Councilman Stephen E. Jones; and the vote of those officials present was as follows: Councilman Gary M. Sinak, “aye”, Councilman Joe Garriss, Jr, “aye”, Councilman Philip Harris, “aye”, Councilman Jason Dyken, M.D., “aye”, Councilman Stephen E. Jones, “aye”, and Mayor Robert Craft, “aye”. Whereupon, Mayor Robert Craft declared the motion carried.

As Chairman of the Finance Committee, Councilman Jason Dyken, M.D. gave a brief summary of the City’s desire to obtain General Obligation Warrant Wilmington 2018-A and General Obligation Warrant Wilmington 2018-B to consolidate existing debt while the rates are low and shorten the term. Following a discussion, Councilman Stephen E. Jones moved for unanimous consent of the Council to suspend the rules of procedure to allow for the immediate consideration of the following Ordinance:

ORDINANCE NO. 1887

AN ORDINANCE AUTHORIZING THE ISSUANCE, SALE, DELIVERY AND PAYMENT OF \$21,820,000 PRINCIPAL AMOUNT OF GENERAL OBLIGATION WARRANTS, SERIES 2018-A, DATED THE DATE OF DELIVERY

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF GULF SHORES, ALABAMA WHILE IN REGULAR SESSION ON APRIL 23, 2018 AS FOLLOWS:

Section 1. Definitions and Use of Phrases.

The following words and phrases and others evidently intended as the equivalent thereof shall, in the absence of clear implication herein otherwise, be given the following respective interpretations herein:

Additional Parity Obligations means those bonds, warrants or other obligations of the Issuer authorized to be issued on a parity of lien with the Warrants, the Series 2018-B Warrants, the Series 2015 Warrants, the Series 2012-C Warrants, and the Series 2012-D Warrants and payable from the Special Taxes.

Authorized Denominations means with respect to all Warrants the amount of \$5,000 and any integral multiple thereof for each maturity.

Authorizing Ordinance means this Ordinance of the Issuer authorizing the Warrants.

Book-Entry System means a book-entry only system of evidence of purchase and transfer of beneficial ownership interests in the Warrants.

Business Day shall mean a day, other than a Saturday or a Sunday, on which commercial banking institutions are open for business in the state where the designated corporate trust office of the Paying Agent is located and a day on which the payment system of the Federal Reserve System is operational.

Code means the Internal Revenue Code of 1986, as amended, and all references to specific sections of the Code shall be deemed to include any and all respective successor provisions to such sections.

Current Parity Obligations means collectively the Series 2018-B Warrants, the Series 2015 Warrants, the Series 2012-D Warrants, and the Series 2012-C Warrants.

Direct Participant or Direct Participants means securities brokers and dealers, banks, trust companies, clearing corporations and other financial institutions which have access to the Book-Entry System.

Eligible Certificates means (a) interest bearing certificates of deposit issued by any bank organized under the laws of the United States of America or any state thereof having a combined capital, surplus and undivided profits of not less than \$50,000,000, or (b) interest bearing certificates of deposit issued by any bank organized under the laws of the United States of America or any state thereof that are secured by the issuing bank by depositing and pledging with a Federal Reserve Bank Government Obligations having a market value (exclusive of accrued interest) not less than the face amount of such certificates.

Fiscal Year shall mean the period beginning on January 1 of one calendar year and ending on December 31 of the next succeeding calendar year or such other fiscal year as may hereafter be adopted by the Issuer.

Government Obligations means direct general obligations of the United States of America or any securities on which the payment of the principal of and interest on which are unconditionally guaranteed by the United States of America.

Holder when used with respect to any Warrant shall mean the person in whose name such Warrant is registered in the Warrant Register.

Indirect Participant or Indirect Participants means securities brokers and dealers, banks, trust companies, clearing corporations and other financial institutions for which the Securities Depository holds Warrants as securities depository through a Direct Participant.

Interest Payment Date means June 15th and December 15th in each calendar year.

Issuer means the City of Gulf Shores, Alabama, a municipal corporation organized under and existing by virtue of the laws of the State of Alabama, and any successor to its functions.

Letter of Representation means and includes (a) the Letter of Representation with respect to the Warrants from the Issuer to the Securities Depository and (b) any other or subsequent agreement by whatsoever name or identification with respect to the Warrants between said parties from time to time in effect.

Outstanding when used with respect to Warrants shall mean, as of the date of determination, all Warrants theretofore authenticated and delivered under this Ordinance, except (a) Warrants theretofore canceled by the Paying Agent or delivered to the Paying Agent for cancellation; and (b) Warrants for whose payment money in the necessary amount has been theretofore deposited with the Paying Agent in trust for the Holders thereof, and (c) Warrants for the payment of which provisions have been made in accordance with Section 14; and (d) Warrants in exchange for or in lieu of which other warrants have been authenticated and delivered under this Ordinance.

Parity Ordinances means the respective ordinances authorizing the issuance of the Current Parity Obligations.

Paying Agent means Wilmington Trust, National Association, Birmingham, Alabama, the bank designated as (a) the place of payment of the Warrants, (b) the registrar and authenticating agent of the Warrants and (c) the depository for the Warrant Fund, and any successor bank to Wilmington Trust, National Association, Birmingham, Alabama, designated by the Issuer pursuant to the provisions of Section 13 hereof.

Qualified Investments shall mean:

(a) Government Obligations,

(b) An interest in any trust or fund, including those managed by the Paying Agent or any of its subsidiaries, that invests solely in Government Obligations or repurchase agreements with respect to Government Obligations.

(c) A certificate of deposit issued by, or other interest-bearing deposit with, any bank organized under the laws of the United States of America or any state thereof (including, without limitation, the Paying Agent), provided that such deposit is collaterally secured by the issuing bank by pledging Government Obligations or obligations issued or guaranteed by any agency or instrumentality of the United States, having a market value (exclusive of accrued interest) not less than the face amount of such certificate less the amount of such deposit insured by the Federal Deposit Insurance Corporation.

(d) A repurchase agreement with respect to Government Obligations, provided that the Government Obligations subject to such repurchase agreement are held by or under the control of the Paying Agent pursuant to a perfected security interest free and clear of third-party liens.

Record Date means, with respect to the Warrants, that date which is 15 calendar days before any date on which interest is due and payable on the Warrants.

Securities Depository means The Depository Trust Company, a limited purpose trust company organized under the laws of the State of New York, and the successors and assigns thereof, and any substitute securities depository therefor that maintains a Book-Entry System for the Warrants.

Securities Depository Nominee means the Securities Depository or the nominee of such Securities Depository in whose name there shall be registered on the Warrant Register the Warrants to be delivered to such Securities Depository during a period in which the Warrants are held pursuant to the Book-Entry System.

Series 2012-C Warrants means the Issuer's General Obligation Warrants, Series 2012-C, dated October 1, 2012.

Series 2012-D Warrants means the Issuer's General Obligation Taxable Warrants, Series 2012-D, dated October 1, 2012.

Series 2015 Warrants means the Issuer's General Obligation Warrants, Series 2015, dated March 31, 2015.

Series 2018-B Warrants means the Issuer's General Obligation Taxable Warrants, Series 2018-B, issued simultaneously with the Warrants.

Special Taxes means collectively:

(a) the privilege or license tax levied against persons, firms or corporations engaged within the corporate limits of the Issuer in the business of furnishing rooms, lodgings or accommodations to transients, now being levied and collected by the Issuer, pursuant to Ordinance No. 495 adopted on February 12, 1990, as amended, and any privilege or license tax that may be levied by the Issuer in lieu of, in substitution for, or in continuation of said license or tax (such tax being presently codified in the Issuer's Code of Ordinances, Article III of Chapter 8; Sections 8-60 to 8-66);

(b) the privilege license tax levied against persons, firms or corporations engaged or continuing within the corporate limits of the Issuer in the business of selling at retail, any tangible personal property whatsoever, or the business of operating places of amusement or entertainment, now being levied and collected by the Issuer pursuant to Ordinance No. 493 adopted on February 12, 1990 and any license or tax that may be levied by the Issuer in lieu of, in substitution for, or in continuation of said license or tax (such tax being presently codified in the Issuer's Code of Ordinances, Article II of Chapter 8; Sections 8-50 to 8-53); and

(c) the excise tax levied against persons, firms or corporations engaged or continuing within the corporate limits of the Issuer in the business of storing, using or otherwise consuming tangible personal property now being levied and collected by the Issuer pursuant to Ordinance No. 494 adopted on February 12, 1990 and any license or tax that may be levied by the Issuer in lieu of, in substitution for, or in continuation of said excise tax (such tax being presently codified in the Issuer's Code of Ordinances, Article II of Chapter 8; Section 8-54 to 8-58).

Warrants means the Issuer's \$21,820,000 principal amount of General Obligation Warrants, Series 2018-A, dated the date of delivery, authorized hereunder.

Warrant Register means the register or registers for the registration and transfer of Warrants maintained by the Issuer pursuant to Section 5.

Warrant Registrar means the agent of the Issuer appointed as such pursuant to Section 5 for the purpose of registering Warrants and transfers of Warrants.

The definitions set forth in this section shall be deemed applicable whether the words defined are used herein in the singular or the plural. Wherever used herein, any pronoun or pronouns shall be deemed to include both singular and plural and to cover all gender

Section 2. Findings and Representations.

The Issuer, by and through its City Council, does hereby find, determine, represent and warrant as follows:

(a)It is necessary and in the public interest for the Issuer to issue the Series 2018-A Warrants in order to provide funds to (1) acquire, construct, equip, and install the following capital improvements (collectively the “Series 2018-A Improvements”): street resurfacing, Windmill Bridge maintenance, Hwy 59 Road/Sidewalk, Beach Blvd. 182 improvements, Boardwalk, E 20th Street, County Road 6 turn lanes and 4-lane, 2nd Ave ROW, 4th Street Bridge, Little Lagoon, West Lagoon, and such other capital improvements for which proceeds may be available and allocated or reallocated by the Council, (2) currently refund and redeem a portion of the Issuer’s outstanding Series 2014 Warrant payable to BancorpSouth, the original proceeds of which were used to purchase municipal fire trucks and acquire and construct transportation projects, and (3) pay issuance expenses. The Issuer hereby calls such portion of the Series 2014 Warrant for redemption on April 26, 2018.

(b)The net assessed valuation of the taxable property in the Issuer, including motor vehicles, for the preceding fiscal year (ending September 30, 2017) is not less than \$644,508,672 and the total indebtedness of the Issuer (including the Warrants) chargeable against the debt limitation for the Issuer prescribed by the Constitution of the State of Alabama will not be more than twenty percent of said assessed valuation.

(c)The Issuer has levied and is presently collecting the Special Taxes. The levy and collection of the Special Taxes is hereby ratified, confirmed and approved.

(d)The Special Taxes have not heretofore been pledged for the benefit of any outstanding bonds, notes, warrants or other obligations of the Issuer except the Current Parity Obligations.

(e)The Issuer is not in default under the Parity Ordinances and no such defaults thereunder or under any other debt proceeding is imminent.

Section 3. Authorization and Description of Warrants; Book-Entry System.

(a)Pursuant to the applicable provisions of the laws of the State of Alabama, including particularly Sections 11-47-2 of the CODE OF ALABAMA 1975, as amended, and the Parity Ordinances there is hereby authorized to be issued a series of warrants designated “General Obligation Warrants, Series 2018-A” in the aggregate principal amount of \$21,820,000. The Warrants shall be dated the date of delivery, shall be in registered form, without coupons, shall be in the denomination of \$5,000 or any integral multiple thereof, and shall be numbered in such manner as the Paying Agent shall determine will be most useful for the identification thereof. The Warrants shall initially be issued pursuant to a Book-Entry System as hereinafter described. The Warrants shall mature on December 15 in years and principal

amounts as follows and shall bear interest (computed on the basis of the actual number of days elapsed over a 360-day year of 12 consecutive 30-day months) at the per annum rates set forth below:

<u>Principal Year of Maturity</u>	<u>Applicable Amount Maturing</u>	<u>Interest Rate</u>	<u>Principal Year of Maturity</u>	<u>Applicable Amount Maturing</u>	<u>Interest Rate</u>
2019	\$665,000	3.000%	2029	\$1,075,000	5.000%
2020	695,000	5.000	2030	1,130,000	5.000
2021	725,000	5.000	2031	1,185,000	5.000
2022	765,000	5.000	2032	1,245,000	5.000
2023	800,000	5.000	2033	1,305,000	5.000
2024	840,000	5.000	2034	1,370,000	5.000
2025	885,000	5.000	2035	1,440,000	5.000
2026	930,000	5.000	2036	1,510,000	5.000
2027	975,000	5.000	2037	1,590,000	5.000
2028	1,025,000	5.000	2038	1,665,000	5.000

(b)The principal of the Warrants shall be payable only upon presentation and surrender of the Warrants at the designated office of the Paying Agent. Interest on the Warrants shall be remitted as provided under the Book-Entry System or if such system is not in effect, by the Paying Agent to the respective registered owners of the Warrants at the addresses thereof shown on the registration books of the Paying Agent pertaining to the Warrants. Interest shall be payable on June 15th and December 15th in each year, first interest payable on December 15, 2018. The principal of and interest on the Warrants shall be payable in lawful money of the United States at par and without discount, exchange, deduction or charge therefor.

(c)Book-Entry System.

(1)The Warrants shall initially be issued pursuant to a Book-Entry System administered by the Securities Depository with no physical distribution of any Warrant to any person. One Warrant for each maturity of such series will be issued, registered in the name of the Securities Depository Nominee, and immobilized in the custody of the Securities Depository. Beneficial ownership interests in Warrants held by the Securities Depository may be purchased by or through Direct Participants. The holders of these beneficial ownership interests in such Warrants are referred to as the “Beneficial Owners.” The Beneficial Owners will not receive certificated warrants representing their beneficial ownership interests. Ownership of the interests in Warrants in Authorized Denominations will be evidenced on the records of the Securities Depository and the Direct Participants and Indirect Participants pursuant to rules and procedures established by the Securities Depository. During a period in which the Book-Entry System is in effect for the Warrants, the Issuer and the Paying Agent shall treat the Securities Depository or the Securities Depository Nominee as the only registered owner of such Warrants for all purposes under the Ordinance, including, without limitation, receipt of all principal of, premium (if any)

and interest on the Warrants, receipt of notices, voting, and requesting or directing the Paying Agent or Issuer to take or not to take, or consenting to, certain actions under the Ordinance. In the event the Securities Depository or the Securities Depository Nominee assigns its rights to consent or vote under the Ordinance to any Direct Participant or Indirect Participant, the Issuer and the Paying Agent shall treat such assignee or assignees as the only registered owner or owners of the Warrants of such series for the purpose of exercising such rights so assigned.

(2)During a period in which the Book-Entry System is in effect for the Warrants, payments of principal and interest, with respect to such Warrants will be paid by the Paying Agent directly to the Securities Depository, or the Securities Depository Nominee, as Holder, and as provided in the Letter of Representations; provided, that payment of the principal of such Warrants due at final maturity of such Warrants shall be made only upon surrender thereof at the designated office of the Paying Agent. The Securities Depository and the Direct Participants and the Indirect Participants shall be responsible for the disbursement of such payments to the Beneficial Owners. All such payments to the Securities Depository or the Securities Depository Nominee, as Holder, of principal of, and interest on such Warrants on behalf of the Issuer or the Paying Agent shall be valid and effectual to satisfy and discharge the liability of the Issuer and the Paying Agent to the extent of the amounts so paid, and the Issuer and the Paying Agent shall not be responsible or liable for payment to any Beneficial Owner by the Securities Depository or by any Direct Participant or by any Indirect Participant, or for sending transaction statements or for maintaining, supervising or reviewing records maintained by the Securities Depository or Direct Participants or Indirect Direct Participants.

(3)Transfers of ownership interests in the Warrants by the Beneficial Owners thereof, and conveyance of notices and other communications by the Securities Depository to Direct Participants, by Direct Participants to Indirect Participants, and by Direct Participants and Indirect Participants to Beneficial Owners of the Warrants, will be governed by arrangements among the Securities Depository, Direct Participants, Indirect Participants and the Beneficial Owners, subject to any statutory and regulatory requirements as may be in effect from time to time. For every transfer and exchange of beneficial ownership in such Warrants, the Beneficial Owners may be charged a sum sufficient to cover any tax, fee or other governmental charge that may be imposed in relation thereto.

(4)Redemption notices respecting Warrants held by the Securities Depository shall be sent to the Securities Depository Nominee by the Paying Agent.

(5)In the event that the Securities Depository ceases to act as the securities depository for the Warrants, the Issuer shall discontinue the Book-Entry System for such Warrants. If the Issuer fails to appoint another qualified securities depository to replace the then acting Securities Depository, the Issuer will cause the Paying Agent to authenticate and deliver fully registered certificated Warrants to each Beneficial Owner in evidence of the ownership interests thereof. The Securities Depository shall provide a list of Warrantholders with addresses to the Paying Agent. If the Book-Entry System is discontinued for the Warrants, payments to, and transfers of such Warrants by the Beneficial Owners shall be governed by the provisions set forth in this Ordinance with respect thereto.

(6)The Issuer may enter into a custody agreement with any bank or trust company serving as Paying Agent (which may be the Paying Agent serving in the capacity of Paying Agent) to provide for a Book-Entry System or similar method for the registration and transfer of the Warrants.

(7)During a period in which the Book-Entry System is in effect for the Warrants in accordance herewith, the provisions of this Ordinance and such Warrants shall be construed in accordance with the Letter of Representations and to give full effect to such Book-Entry System.

(8)The Beneficial Owners of the Warrants, by their acquisition of any beneficial interest in a Warrant or Warrants, and the Securities Depository, the Securities Depository Nominee, and all Direct Participants and all Indirect Participants, severally agree that the Issuer and the Paying Agent shall not have any responsibility or obligation to any Direct Participant or any Indirect Participant or any Beneficial Owner with respect to (i) the accuracy of any records maintained by the Securities Depository or any Direct Participant or any Indirect Participant; (ii) the payment by the Securities Depository or any Direct Participant or any Indirect Participant of any amount due to any Beneficial Owner in respect of the principal of, premium (if any) and interest on the Warrants; (iii) the delivery or timeliness of delivery by the Securities Depository or any Direct Participant or any Indirect Participant of any notice due to any Beneficial Owner which is required or permitted under the terms of the Ordinance to be given to Beneficial Owners or (iv) any consent given or other action taken by the Securities Depository, or the Securities Depository Nominee, as owner.

(d)Discontinuation of Book-Entry System; Registration; Transfer and Exchange of Warrants; Replacement of Lost, Destroyed or Stolen Warrants.

(1)The Warrants may be issued in certificated form, and not pursuant to a Book Entry System, in accordance with the provisions hereof.

(2)The Securities Depository may determine to discontinue the Book-Entry System with respect to the Warrants at any time upon notice to the Issuer and the Paying Agent and upon discharge of its responsibilities with respect thereto under applicable law. Upon such notice and compliance with law the Book-Entry System for such Warrants will be discontinued unless a successor securities depository is appointed by the Issuer.

(3)In the event the Warrants are issued in certificated form and not pursuant to a Book-Entry System or the Book-Entry System for the Warrants is discontinued, Warrants in certificated form in Authorized Denominations will be physically distributed to the Beneficial Owners thereof and such Warrants will be registered in the names of the owners thereof on the registration books of the Paying Agent pertaining thereto, and the Paying Agent will make payments of principal of, premium (if any) and interest on such Warrants to the registered owners thereof as provided in the Warrants and this ordinance and the following provisions with respect to registration, transfer and exchange of such Warrants by the registered owners thereof shall apply:

(i)Each of the Warrants may be transferred by the Holder thereof or his duly authorized attorney, only on the Warrant Register upon surrender of such Warrant to the Warrant Registrar for cancellation. Upon surrender for transfer of any Warrant, the Issuer shall execute, and the Paying Agent shall authenticate, register and deliver, in the name of the designated transferee or transferees, one or more new Warrants of any Authorized Denominations and in a principal amount equal to the unpaid or unredeemed portion of the principal of the Warrant so presented.

(ii)At the option of the Holder, Warrants may be exchanged for other Warrants of the same series, of any Authorized Denomination and of a like aggregate principal amount, upon surrender of the Warrants to be exchanged at a designated corporate office of the Warrant Registrar. Whenever any Warrants are so surrendered for exchange, the Issuer shall execute, and the Paying Agent shall authenticate, register and deliver, the Warrants which the Holder making the exchange is entitled to receive.

(iii)All Warrants surrendered upon any exchange or transfer provided for in this Ordinance shall be canceled.

(iv) All Warrants issued upon any transfer or exchange of Warrants shall be the valid obligations of the Issuer and be entitled to the same security and benefits under this Ordinance as the Warrants surrendered upon such transfer or exchange.

(v) Every Warrant presented or surrendered for transfer or exchange shall be duly endorsed or be accompanied by a written instrument of transfer in form satisfactory to the Issuer and the Warrant Registrar duly executed by the Holder thereof or his attorney duly authorized in writing.

(vi) The Warrant Registrar shall not be required to transfer or exchange any Warrant during the period between the Record Date and the then next succeeding interest payment date; and, in the event that any Warrant (or any part thereof) is duly called for redemption, the Warrant Registrar shall not be required to transfer or exchange any such Warrant during the period of forty-five (45) days next preceding the date fixed for such redemption.

(vii) If (A) any mutilated Warrant is surrendered to the Paying Agent, or the Issuer and the Paying Agent receive evidence to their satisfaction of the destruction, loss or theft of any Warrant, and (B) there is delivered to the Issuer and the Paying Agent such security or indemnity as may be required by them to save each of them harmless, then, in the absence of notice to the Issuer or the Paying Agent that such Warrant has been acquired by a bona fide purchaser, the Issuer shall execute and the Paying Agent shall authenticate, register and deliver, in exchange for or in lieu of any such mutilated, destroyed, lost or stolen Warrant, a new Warrant of like tenor and principal amount, bearing a number not contemporaneously outstanding.

(viii) Upon the transfer or exchange of any Warrant or the issuance of any new Warrant under this Section, the Issuer may require the payment of a sum sufficient to cover any tax or other governmental charge that may be imposed in relation thereto and any other expenses connected therewith; provided no charge shall be made to the Holder for any transfer or exchange of Warrants.

(ix) Every new Warrant issued pursuant to this Section in lieu of any destroyed, lost or stolen Warrant shall constitute an original additional contractual obligation of the Issuer, whether or not the destroyed, lost or stolen Warrant shall be at any time enforceable by any person.

(x) The provisions of this Section are exclusive and shall preclude (to the extent lawful) all other rights and remedies with respect to the replacement or payment of mutilated, destroyed, lost or stolen Warrants.

Section 4. Prior Redemption of Warrants.

(a) The Warrants with maturities on December 15, 2028 and thereafter shall be subject to redemption at the option of Issuer on December 15, 2027 and on any date thereafter at a redemption price equal to the principal amount thereof to be redeemed plus accrued interest thereon to the date fixed for redemption, without premium or penalty.

(b) Notice; Selection.

If the Book-Entry System is in effect, then redemption shall be made as herein described under the Book-Entry Only System and in accordance with the provisions of the Letter of Representation. If less than all of the Warrants are to be optionally redeemed during a period in which the Book-Entry System is in effect for the Warrants, the Issuer shall designate the order and amount of maturities of the Warrants (or portions thereof) to be redeemed not less than 45 nor more than 60 days prior to the redemption date and, in accordance with the Letter of Representation, the Securities Depository may determine the amount of the interest of each Direct Participant in those of such Warrants to be redeemed, on the basis of the smallest Authorized Denomination of such Warrants, by lot or by such other method as the Securities Depository shall deem fair and appropriate. If less than all of the Warrants at the time outstanding are redeemed at the time the Book-Entry System is not in effect, then any redemption shall be in such amount and order of maturities as the Issuer shall determine in its sole discretion. In the event that less than all of the principal of the Warrants of a maturity is to be redeemed, the Paying Agent shall assign a number to each \$5,000 principal portion of all of the Warrants of such maturity and shall, by process of random selection based upon such numbers, select the principal portion of Warrants of such maturity to be redeemed. Notice of any intended redemption shall be given by United States registered or certified mail not less than 30 days prior to the proposed redemption date to the registered owner of each Warrant, all or a portion of the principal of which is to be redeemed, at the

address thereof as it last appears on the registration books of the Paying Agent pertaining to the Warrants. Notice having been so given and payment of the redemption price duly made or provided, Warrants (or portions thereof) so called for redemption shall cease to bear interest from and after the redemption date unless default is made in the payment of the redemption price.

Section 5. Registration of Warrants; Form of Warrants

The Issuer shall cause to be kept at the designated corporate trust office of the Paying Agent a register (the “Warrant Register”) in which, subject to such reasonable regulations as it may prescribe, the Issuer shall provide for the registration of Warrants and registration of transfers of Warrants entitled to be registered or transferred as herein provided. The Paying Agent is hereby appointed “Warrant Registrar” for the purpose of registering Warrants and transfers of Warrants as herein provided. The form of the Warrants and the requisite certificates thereof shall be substantially as follows:

**UNITED STATES OF AMERICA
STATE OF ALABAMA
CITY OF GULF SHORES
GENERAL OBLIGATION WARRANT
SERIES 2018-A**

No. R-1		<u>\$665,000</u>
MATURITY DATE:	INTEREST RATE:	CUSIP:
December 15, 2019	3.000%	402517UB0

The CITY OF GULF SHORES, a municipal corporation organized and existing under and by virtue of the laws of the State of Alabama (the “Issuer”), for value received, hereby acknowledges itself indebted to CEDE & CO., or registered assigns in the principal sum of

SIX HUNDRED SIXTY FIVE THOUSAND DOLLARS (\$665,000)

and hereby orders and directs the Finance and Administration Director of the Issuer to pay to said payee or registered assigns solely from the Fund hereinafter designated said sum on the Maturity Date specified above, and to pay from said Fund interest on said sum from the date hereof at the per annum Interest Rate specified above, payable on June 15th and December 15th in each year, first interest payable on December 15, 2018. Interest shall be computed on a 360-day year with twelve months of thirty days each. The Warrants shall initially be issued pursuant to a Book-Entry System, as herein described. The principal of this warrant shall be payable only upon presentation and surrender of this warrant at the designated office of Wilmington Trust, National Association, Birmingham, Alabama. (the “Paying Agent”). If the Book-Entry System is not in effect, interest on this warrant shall be remitted by the Paying Agent to the then registered owner of this warrant at the address thereof shown on the registration books of the Paying Agent. Such interest payments shall be deemed timely made if so mailed on the interest payment date (or if such interest payment date is not a business day, on the business day next following such interest payment date). All such payments shall be valid and effectual to satisfy and discharge the liability of the Issuer and the Paying Agent upon this warrant to the extent of the sum or sums so paid.

This Warrant is one of a duly authorized issue of General Obligation Warrants, Series 2018-A, dated the date of delivery, of the Issuer (the “Warrants”) limited to an aggregate principal amount of \$21,820,000, issued pursuant to the Constitution and laws of the State of Alabama, including the provisions of Section 11-47-2 of the CODE OF ALABAMA 1975, as amended, and ordinances and proceedings of the Issuer duly held, passed and conducted (the “Authorizing Ordinance”). Capitalized terms used herein without definition shall have the respective meanings assigned thereto in the Authorizing Ordinance.

The indebtedness evidenced by the Warrants is a general obligation of the Issuer, and the full faith and credit of the Issuer are hereby sacredly and irrevocably pledged to the punctual payment of the principal thereof and interest thereon. In the Authorizing Ordinance the Issuer has additionally pledged and assigned to the payment of the principal of and interest on the Warrants, on a parity of lien with the Issuer's General Obligation Taxable Warrants, Series 2018-B, of even date, General Obligation Warrants, Series 2015, dated March 31, 2015, General Obligation Warrants, Series 2012-C, dated October 1, 2012, and General Obligation Taxable Warrants, Series 2012-D, dated October 1, 2012 (collectively the “Parity Warrants”), a sufficient amount of the following tax proceeds:

(1)the privilege or license tax levied against persons, firms or corporations engaged within the corporate limits of the Issuer in the business of furnishing rooms, lodgings or accommodations to transients, now being levied and collected by the Issuer, and any privilege or license tax that may be levied by the Issuer in lieu of, in substitution for, or in continuation of said tax; and

(2)the privilege license and excise taxes levied against persons, firms or corporations, engaged or continuing within the corporate limits of the Issuer in the business of selling at retail or storing, using or otherwise consuming any tangible personal property whatsoever, or the business of operating places of amusement or entertainment, now being levied and collected by the Issuer, and any privilege license or excise tax that may be levied by the Issuer in lieu of, in substitution for, or in continuation of said taxes (the aforesaid taxes referred to in (1) and (2) above are herein collectively called the “Special Taxes”).

In the Authorizing Ordinance, the Issuer has reserved the privilege of issuing additional obligations secured by a pledge of the Special Taxes on a parity with the aforesaid pledge thereof for the benefit of the Warrants and the Parity Warrants, subject to the terms, conditions and limitations set forth in the Authorizing Ordinance.

The Issuer has established in the Authorizing Ordinance a special fund designated the “Series 2018-A Warrant Fund” for the payment of the principal of and interest on the Warrants and has obligated itself to pay or cause to be paid into said Fund from the Special Taxes or other taxes, revenues or other funds of the Issuer sums sufficient to provide for the payment of the principal of and interest on the Warrants as the same mature and come due.

Reference is hereby made to the Authorizing Ordinance, copies of which are on file at the designated office of the Paying Agent, for a description of the nature and extent of the security afforded by the Authorizing Ordinance, the rights and duties of the Issuer and the Paying Agent with respect thereto.

The Warrants with maturities on December 15, 2028 and thereafter shall be subject to redemption at the option of Issuer on December 15, 2027 and on any date thereafter at a redemption price equal to the principal amount thereof to be redeemed plus accrued interest thereon to the date fixed for redemption, without premium or penalty.

If the Book-Entry System is in effect, then redemption shall be made as herein described under the Book-Entry Only System and in accordance with the provisions of the Letter of Representation and the Authorizing Ordinance. If less than all of the Warrants at the time outstanding are optionally redeemed at the time the Book-Entry System is not in effect, then any redemption shall be in such amount and order of maturities as the Issuer shall determine in its sole discretion. In the event that less than all of the principal of the Warrants of a maturity is to be redeemed, the Paying Agent shall assign a number to each \$5,000 principal portion of all of the Warrants of such maturity and shall, by process of random selection based upon such numbers, select the principal portion of Warrants of such maturity to be redeemed. Notice of any intended redemption shall be given by United States registered or certified mail not less than 30 days prior to the proposed redemption date to the registered owner of each Warrant, all or a portion of the principal of which is to be redeemed, at the address thereof as it last appears on the registration books of the Paying Agent pertaining to the Warrants. Notice having been so given and payment of the redemption price duly made or provided, Warrants (or portions thereof) so called for redemption shall cease to bear interest from and after the redemption date unless default is made in the payment of the redemption price.

The Warrants are initially issued in Authorized Denominations pursuant to a Book-Entry System to be administered by the Securities Depository and registered in the name of and held by the Securities Depository Nominee, all as more particularly provided in the Authorizing Ordinance. Reference is hereby made to the Authorizing Ordinance for the terms and conditions upon which the purchase, transfer and exchange of beneficial ownership interest in the Warrants are to be made by means of the Book-Entry System administered by the Securities Depository, to and by all of which terms, conditions and provisions of the Authorizing Ordinance the owner of any beneficial interest in the Warrant, by the acquisition hereof, hereby assents and agrees to be bound. In the event the Book-Entry System for the Warrants is discontinued, Warrants in certificated form in Authorized Denominations will be physically distributed to the Beneficial Owners thereof, the hereinafter described Warrants will be registered in the names of the owners thereof on the registration books of the Paying Agent pertaining thereto, the Paying Agent shall make payments of principal of and interest on the Warrants to the registered owners thereof as provided in the Warrants and the Authorizing Ordinance, and the provisions of this warrant and of the Authorizing Ordinance with respect to registration, transfer and exchange of warrants by the registered owners thereof shall apply.

The Issuer, the Paying Agent, and any Warrant Registrar may deem and treat the person in whose name this warrant is registered as the absolute owner hereof for all purposes and neither the Issuer, any Paying Agent, nor any Warrant Registrar shall be affected by any notice to the contrary. All payments made to the

registered owner hereof shall be valid and, to the extent of the sum or sums so paid, effectual to satisfy and discharge the liability for money payable on this warrant.

This warrant shall not be valid or become obligatory for any purpose until the Certificate of Authentication and Registration inscribed hereon shall have been executed by the Paying Agent by the manual signature of one of its authorized officers.

It is hereby recited, certified and declared that the indebtedness evidenced and ordered paid by this Warrant is lawfully due without condition, abatement or offset of any description, that this Warrant has been registered in the manner provided by law, that all acts, conditions and things required by the Constitution and laws of the State of Alabama to happen, exist and be performed precedent to and in the execution, registration and issuance of this Warrant, and the adoption of the Authorizing Ordinance have happened, do exist and have been performed as so required and that the principal amount of this Warrant, together with all other indebtedness of the Issuer, are within every debt and other limit prescribed by the Constitution and laws of the State of Alabama.

The motion for unanimous consent was seconded by Councilman Joe Garris, Jr. and upon the question, the vote thereon was as follows: Councilman Joe Garris, Jr., “aye”, Councilman Gary M. Sinak, “aye”, Councilman Philip Harris, “aye”, Councilman Jason Dyken, M.D., “aye”, Councilman Stephen E. Jones, “aye”, and Mayor Robert Craft, “aye”. Mayor Robert Craft then declared the rules suspended.

Councilman Philip Harris then moved for the adoption of Ordinance No. 1887 and to waive the reading of said Ordinance at length. The motion for the adoption of Ordinance No. 1887 was seconded by Councilman Gary M. Sinak was discussed and considered in full by the Council; and upon the question, the vote thereon was as follows: Councilman Gary M. Sinak, “aye”, Councilman Philip Harris, “aye”, Councilman Jason Dyken, M.D., “aye”, Councilman Stephen E. Jones, “aye”, and Mayor Robert Craft, “aye”. Mayor Robert Craft declared Ordinance No. 1887 duly and legally adopted.

Furthermore, Councilman Stephen E. Jones moved for unanimous consent of the Council to suspend the rules of procedure to allow for the immediate consideration of the following Ordinance:

ORDINANCE NO. 1888

AN ORDINANCE AUTHORIZING THE ISSUANCE, SALE, DELIVERY AND PAYMENT OF \$15,260,000 PRINCIPAL AMOUNT OF GENERAL OBLIGATION TAXABLE WARRANTS, SERIES 2018-B, DATED THE DATE OF DELIVERY

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF GULF SHORES, ALABAMA WHILE IN REGULAR SESSION AS FOLLOWS:

Section 1. Definitions and Use of Phrases.

The following words and phrases and others evidently intended as the equivalent thereof shall, in the absence of clear implication herein otherwise, be given the following respective interpretations herein:

Additional Parity Obligations means those bonds, warrants or other obligations of the Issuer authorized to be issued on a parity of lien with the Warrants, the Series 2018-A Warrants, the Series 2015 Warrants, the Series 2012-C Warrants, and the Series 2012-D Warrants and payable from the Special Taxes.

Authorized Denominations means with respect to all Warrants the amount of \$5,000 and any integral multiple thereof for each maturity.

Authorizing Ordinance means this Ordinance of the Issuer authorizing the Warrants.

Book-Entry System means a book-entry only system of evidence of purchase and transfer of beneficial ownership interests in the Warrants.

Business Day shall mean a day, other than a Saturday or a Sunday, on which commercial banking institutions are open for business in the state where the designated corporate trust office of the Paying Agent is located and a day on which the payment system of the Federal Reserve System is operational.

Code means the Internal Revenue Code of 1986, as amended, and all references to specific sections of the Code shall be deemed to include any and all respective successor provisions to such sections.

Current Parity Obligations means collectively the Series 2018-A Warrants, the Series 2015 Warrants, the Series 2012-D Warrants, and the Series 2012-C Warrants.

Direct Participant or Direct Participants means securities brokers and dealers, banks, trust companies, clearing corporations and other financial institutions which have access to the Book-Entry System.

Eligible Certificates means (a) interest bearing certificates of deposit issued by any bank organized under the laws of the United States of America or any state thereof having a combined capital, surplus and undivided profits of not less than \$50,000,000, or (b) interest bearing certificates of deposit issued by any bank organized under the laws of the United States of America or any state thereof that are secured by the issuing bank by depositing and pledging with a Federal Reserve Bank Government Obligations having a market value (exclusive of accrued interest) not less than the face amount of such certificates.

Fiscal Year shall mean the period beginning on January 1 of one calendar year and ending on December 31 of the next succeeding calendar year or such other fiscal year as may hereafter be adopted by the Issuer.

Government Obligations means direct general obligations of the United States of America or any securities on which the payment of the principal of and interest on which are unconditionally guaranteed by the United States of America.

Holder when used with respect to any Warrant shall mean the person in whose name such Warrant is registered in the Warrant Register.

Indirect Participant or Indirect Participants means securities brokers and dealers, banks, trust companies, clearing corporations and other financial institutions for which the Securities Depository holds Warrants as securities depository through a Direct Participant.

Interest Payment Date means June 15th and December 15th in each calendar year.

Issuer means the City of Gulf Shores, Alabama, a municipal corporation organized under and existing by virtue of the laws of the State of Alabama, and any successor to its functions.

Letter of Representation means and includes (a) the Letter of Representation with respect to the Warrants from the Issuer to the Securities Depository and (b) any other or subsequent agreement by whatsoever name or identification with respect to the Warrants between said parties from time to time in effect.

Outstanding when used with respect to Warrants shall mean, as of the date of determination, all Warrants theretofore authenticated and delivered under this Ordinance, except (a) Warrants theretofore canceled by the Paying Agent or delivered to the Paying Agent for cancellation; and (b) Warrants for whose payment money in the necessary amount has been theretofore deposited with the Paying Agent in trust for the Holders thereof, and (c) Warrants for the payment of which provisions have been made in accordance with Section 14; and (d) Warrants in exchange for or in lieu of which other warrants have been authenticated and delivered under this Ordinance.

Prior Parity Ordinances means the respective ordinances authorizing the issuance of the Current Parity Obligations.

Paying Agent means Wilmington Trust, National Association, Birmingham, Alabama, the bank designated as (a) the place of payment of the Warrants, (b) the registrar and authenticating agent of the Warrants and (c) the depository for the Warrant Fund, and any successor bank to Wilmington Trust, National Association, Birmingham, Alabama, designated by the Issuer pursuant to the provisions of Section 13 hereof.

Qualified Investments shall mean:

(a) Government Obligations,

(b) An interest in any trust or fund, including those managed by the Paying Agent or any of its subsidiaries, that invests solely in Government Obligations or repurchase agreements with respect to Government Obligations.

(c) A certificate of deposit issued by, or other interest-bearing deposit with, any bank organized under the laws of the United States of America or any state thereof (including, without limitation, the Paying Agent), provided that such deposit is collaterally secured by the issuing bank by pledging Government Obligations or obligations issued or guaranteed by any agency or instrumentality of the United States, having a market value (exclusive of accrued interest) not less than the face amount of such certificate less the amount of such deposit insured by the Federal Deposit Insurance Corporation.

(d) A repurchase agreement with respect to Government Obligations, provided that the Government Obligations subject to such repurchase agreement are held by or under the control of the Paying Agent pursuant to a perfected security interest free and clear of third-party liens.

Record Date means, with respect to the Warrants, that date which is 15 calendar days before any date on which interest is due and payable on the Warrants.

Securities Depository means The Depository Trust Company, a limited purpose trust company organized under the laws of the State of New York, and the successors and assigns thereof, and any substitute securities depository therefor that maintains a Book-Entry System for the Warrants.

Securities Depository Nominee means the Securities Depository or the nominee of such Securities Depository in whose name there shall be registered on the Warrant Register the Warrants to be delivered to such Securities Depository during a period in which the Warrants are held pursuant to the Book-Entry System.

Series 2012-C Warrants means the Issuer's General Obligation Warrants, Series 2012-C, dated October 1, 2012.

Series 2012-D Warrants means the Issuer's General Obligation Taxable Warrants, Series 2012-D, dated October 1, 2012.

Series 2015 Warrants means the Issuer's General Obligation Warrants, Series 2015, dated March 31, 2015.

Series 2018-A Warrants means the Issuer's General Obligation Warrants, Series 2018-A, issued simultaneously with the Warrants.

Special Taxes means collectively:

(a) the privilege or license tax levied against persons, firms or corporations engaged within the corporate limits of the Issuer in the business of furnishing rooms, lodgings or accommodations to transients, now being levied and collected by the Issuer, pursuant to Ordinance No. 495 adopted on February 12, 1990, as amended, and any privilege or license tax that may be levied by the Issuer in lieu of, in substitution for, or in continuation of said license or tax (such tax being presently codified in the Issuer's Code of Ordinances, Article III of Chapter 8; Sections 8-60 to 8-66);

(b) the privilege license tax levied against persons, firms or corporations engaged or continuing within the corporate limits of the Issuer in the business of selling at retail, any tangible personal property whatsoever, or the business of operating places of amusement or entertainment, now being levied and collected by the Issuer pursuant to Ordinance No. 493 adopted on February 12, 1990 and any license or tax that may be levied by the Issuer in lieu of, in substitution for, or in continuation of said license or tax (such tax being presently codified in the Issuer's Code of Ordinances, Article II of Chapter 8; Sections 8-50 to 8-53); and

(c) the excise tax levied against persons, firms or corporations engaged or continuing within the corporate limits of the Issuer in the business of storing, using or otherwise consuming tangible personal property now being levied and collected by the Issuer pursuant to Ordinance No. 494 adopted on February 12, 1990 and any license or tax that may be levied by the Issuer in lieu of, in substitution for, or in continuation of said excise tax (such tax being presently codified in the Issuer's Code of Ordinances, Article II of Chapter 8; Section 8-54 to 8-58).

Warrants means the Issuer's \$15,260,000,000 principal amount of General Obligation Warrants, Series 2018-A, dated the date of delivery, authorized hereunder.

Warrant Register means the register or registers for the registration and transfer of Warrants maintained by the Issuer pursuant to Section 5.

Warrant Registrar means the agent of the Issuer appointed as such pursuant to Section 5 for the purpose of registering Warrants and transfers of Warrants.

The definitions set forth in this section shall be deemed applicable whether the words defined are used herein in the singular or the plural. Wherever used herein, any pronoun or pronouns shall be deemed to include both singular and plural and to cover all genders.

Section 2. Findings and Representations.

The Issuer, by and through its City Council, does hereby find, determine, represent and warrant as follows:

- (a) It is necessary and in the public interest for the Issuer to issue the Series 2018-B Warrants in order to provide funds to (1) currently refund and redeem portions of the Issuer’s outstanding Series 2016-B Taxable Warrant payable to BB&T and the Issuer’s outstanding Series 2014 Warrant payable to BancorpSouth (collectively the “Short-Term Obligations”), (2) acquire, construct, and equip certain property and equipment improvements as approved by the Council, and (3) pay issuance expenses. Portions of the Short-Term Obligations are hereby respectively called for redemption on or about April 26, 2018.
- (b) The net assessed valuation of the taxable property in the Issuer, including motor vehicles, for the preceding fiscal year (ending September 30, 2017) is not less than \$644,508,672 and the total indebtedness of the Issuer (including the Warrants) chargeable against the debt limitation for the Issuer prescribed by the Constitution of the State of Alabama will not be more than twenty percent of said assessed valuation.
- (c) The Issuer has levied and is presently collecting the Special Taxes. The levy and collection of the Special Taxes is hereby ratified, confirmed and approved.
- (d) The Special Taxes have not heretofore been pledged for the benefit of any outstanding bonds, notes, warrants or other obligations of the Issuer except the Current Parity Obligations.
- (e) The Issuer is not in default under the Prior Parity Ordinances and no such defaults thereunder or under any other debt proceeding is imminent.

Section 3. Authorization and Description of Warrants; Book-Entry System.

(a) Pursuant to the applicable provisions of the laws of the State of Alabama, including particularly Sections 11-47-2 of the CODE OF ALABAMA 1975, as amended, and the Prior Parity Ordinances there is hereby authorized to be issued a series of warrants designated “General Obligation Taxable Warrants, Series 2018-B” in the aggregate principal amount of \$15,260,000. The Warrants shall be dated the date of delivery, shall be in registered form, without coupons, shall be in the denomination of \$5,000 or any integral multiple thereof, and shall be numbered in such manner as the Paying Agent shall determine will be most useful for the identification thereof. The Warrants shall initially be issued pursuant to a Book-Entry System as hereinafter described. The Warrants shall mature on December 15 in years and principal amounts as follows and shall bear interest (computed on the basis of the actual number of days elapsed over a 360-day year of 12 consecutive 30-day months) at the per annum rates set forth below:

<u>Principal Year of Maturity</u>	<u>Applicable Amount Maturing</u>	<u>Interest Rate</u>	<u>Principal Year of Maturity</u>	<u>Applicable Amount Maturing</u>	<u>Interest Rate</u>
2019	\$820,000	3.000%	2027	\$1,035,000	3.300%
2020	835,000	3.000	2028	1,070,000	3.350
2021	860,000	3.000	2029	1,105,000	3.450
2022	890,000	3.000	2030	1,145,000	3.500
2023	915,000	3.000	2031	1,180,000	3.550
2024	940,000	3.100	2032	1,225,000	3.600
2025	970,000	3.150	2033	1,270,000	3.650
2026	1,000,000	3.250			

- (b) The principal of the Warrants shall be payable only upon presentation and surrender of the Warrants at the designated office of the Paying Agent. Interest on the Warrants shall be remitted as provided under the Book-Entry System or if such system is not in

effect, by the Paying Agent to the respective registered owners of the Warrants at the addresses thereof shown on the registration books of the Paying Agent pertaining to the Warrants. Interest shall be payable on June 15th and December 15th in each year, first interest payable on December 15, 2018. The principal of and interest on the Warrants shall be payable in lawful money of the United States at par and without discount, exchange, deduction or charge therefor.

(c) Book-Entry System.

(1) The Warrants shall initially be issued pursuant to a Book-Entry System administered by the Securities Depository with no physical distribution of any Warrant to any person. One Warrant for each maturity of such series will be issued, registered in the name of the Securities Depository Nominee, and immobilized in the custody of the Securities Depository. Beneficial ownership interests in Warrants held by the Securities Depository may be purchased by or through Direct Participants. The holders of these beneficial ownership interests in such Warrants are referred to as the “Beneficial Owners.” The Beneficial Owners will not receive certificated warrants representing their beneficial ownership interests. Ownership of the interests in Warrants in Authorized Denominations will be evidenced on the records of the Securities Depository and the Direct Participants and Indirect Participants pursuant to rules and procedures established by the Securities Depository. During a period in which the Book-Entry System is in effect for the Warrants, the Issuer and the Paying Agent shall treat the Securities Depository or the Securities Depository Nominee as the only registered owner of such Warrants for all purposes under the Ordinance, including, without limitation, receipt of all principal of, premium (if any) and interest on the Warrants, receipt of notices, voting, and requesting or directing the Paying Agent or Issuer to take or not to take, or consenting to, certain actions under the Ordinance. In the event the Securities Depository or the Securities Depository Nominee assigns its rights to consent or vote under the Ordinance to any Direct Participant or Indirect Participant, the Issuer and the Paying Agent shall treat such assignee or assignees as the only registered owner or owners of the Warrants of such series for the purpose of exercising such rights so assigned.

(2) During a period in which the Book-Entry System is in effect for the Warrants, payments of principal and interest, with respect to such Warrants will be paid by the Paying Agent directly to the Securities Depository, or the Securities Depository Nominee, as Holder, and as provided in the Letter of Representations; provided, that payment of the principal of such Warrants due at final maturity of such Warrants shall be made only upon surrender thereof at the designated office of the Paying Agent. The Securities Depository and the Direct Participants and the Indirect Participants shall be responsible for the disbursement of such payments to the Beneficial Owners. All such payments to the Securities Depository or the Securities Depository Nominee, as Holder, of principal of, and interest on such Warrants on behalf of the Issuer or the Paying Agent shall be valid and effectual to satisfy and discharge the liability of the Issuer and the Paying Agent to the extent of the amounts so paid, and the Issuer and the Paying Agent shall not be responsible or liable for payment to any Beneficial Owner by the Securities Depository or by any Direct Participant or by any Indirect Participant, or for sending transaction statements or for maintaining, supervising or reviewing records maintained by the Securities Depository or Direct Participants or Indirect Direct Participants.

(3) Transfers of ownership interests in the Warrants by the Beneficial Owners thereof, and conveyance of notices and other communications by the Securities Depository to Direct Participants, by Direct Participants to Indirect Participants, and by Direct Participants and Indirect Participants to Beneficial Owners of the Warrants, will be governed by arrangements among the Securities Depository, Direct Participants, Indirect Participants and the Beneficial Owners, subject to any statutory and regulatory requirements as may be in effect from time to time. For every transfer and exchange of beneficial ownership in such Warrants, the Beneficial Owners may be charged a sum sufficient to cover any tax, fee or other governmental charge that may be imposed in relation thereto.

(4) Redemption notices respecting Warrants held by the Securities Depository shall be sent to the Securities Depository Nominee by the Paying Agent.

(5) In the event that the Securities Depository ceases to act as the securities depository for the Warrants, the Issuer shall discontinue the Book-Entry System for such Warrants. If the Issuer fails to appoint another qualified securities depository to replace the then acting Securities Depository, the Issuer will cause the Paying Agent to authenticate and deliver fully registered certificated Warrants to each Beneficial Owner in evidence of the ownership interests thereof. The Securities Depository shall provide a list of Warrantholders with addresses to the Paying Agent. If the Book-Entry System is discontinued for the Warrants, payments to, and transfers of such Warrants by the Beneficial Owners shall be governed by the provisions set forth in this Ordinance with respect thereto.

(6)The Issuer may enter into a custody agreement with any bank or trust company serving as Paying Agent (which may be the Paying Agent serving in the capacity of Paying Agent) to provide for a Book-Entry System or similar method for the registration and transfer of the Warrants.

(7)During a period in which the Book-Entry System is in effect for the Warrants in accordance herewith, the provisions of this Ordinance and such Warrants shall be construed in accordance with the Letter of Representations and to give full effect to such Book-Entry System.

(8)The Beneficial Owners of the Warrants, by their acquisition of any beneficial interest in a Warrant or Warrants, and the Securities Depository, the Securities Depository Nominee, and all Direct Participants and all Indirect Participants, severally agree that the Issuer and the Paying Agent shall not have any responsibility or obligation to any Direct Participant or any Indirect Participant or any Beneficial Owner with respect to (i) the accuracy of any records maintained by the Securities Depository or any Direct Participant or any Indirect Participant; (ii) the payment by the Securities Depository or any Direct Participant or any Indirect Participant of any amount due to any Beneficial Owner in respect of the principal of, premium (if any) and interest on the Warrants; (iii) the delivery or timeliness of delivery by the Securities Depository or any Direct Participant or any Indirect Participant of any notice due to any Beneficial Owner which is required or permitted under the terms of the Ordinance to be given to Beneficial Owners or (iv) any consent given or other action taken by the Securities Depository, or the Securities Depository Nominee, as owner.

(d)Discontinuation of Book-Entry System; Registration; Transfer and Exchange of Warrants; Replacement of Lost, Destroyed or Stolen Warrants.

(1)The Warrants may be issued in certificated form, and not pursuant to a Book Entry System, in accordance with the provisions hereof.

(2)The Securities Depository may determine to discontinue the Book-Entry System with respect to the Warrants at any time upon notice to the Issuer and the Paying Agent and upon discharge of its responsibilities with respect thereto under applicable law. Upon such notice and compliance with law the Book-Entry System for such Warrants will be discontinued unless a successor securities depository is appointed by the Issuer.

(3)In the event the Warrants are issued in certificated form and not pursuant to a Book-Entry System or the Book-Entry System for the Warrants is discontinued, Warrants in certificated form in Authorized Denominations will be physically distributed to the Beneficial Owners thereof and such Warrants will be registered in the names of the owners thereof on the registration books of the Paying Agent pertaining thereto, and the Paying Agent will make payments of principal of, premium (if any) and interest on such Warrants to the registered owners thereof as provided in the Warrants and this ordinance and the following provisions with respect to registration, transfer and exchange of such Warrants by the registered owners thereof shall apply:

(i)Each of the Warrants may be transferred by the Holder thereof or his duly authorized attorney, only on the Warrant Register upon surrender of such Warrant to the Warrant Registrar for cancellation. Upon surrender for transfer of any Warrant, the Issuer shall execute, and the Paying Agent shall authenticate, register and deliver, in the name of the designated transferee or transferees, one or more new Warrants of any Authorized Denominations and in a principal amount equal to the unpaid or unredeemed portion of the principal of the Warrant so presented.

(ii)At the option of the Holder, Warrants may be exchanged for other Warrants of the same series, of any Authorized Denomination and of a like aggregate principal amount, upon surrender of the Warrants to be exchanged at a designated corporate office of the Warrant Registrar. Whenever any Warrants are so surrendered for exchange, the Issuer shall execute, and the Paying Agent shall authenticate, register and deliver, the Warrants which the Holder making the exchange is entitled to receive.

(iii)All Warrants surrendered upon any exchange or transfer provided for in this Ordinance shall be canceled.

(iv)All Warrants issued upon any transfer or exchange of Warrants shall be the valid obligations of the Issuer and be entitled to the same security and benefits under this Ordinance as the Warrants surrendered upon such transfer or exchange.

(v) Every Warrant presented or surrendered for transfer or exchange shall be duly endorsed or be accompanied by a written instrument of transfer in form satisfactory to the Issuer and the Warrant Registrar duly executed by the Holder thereof or his attorney duly authorized in writing.

(vi) The Warrant Registrar shall not be required to transfer or exchange any Warrant during the period between the Record Date and the then next succeeding interest payment date; and, in the event that any Warrant (or any part thereof) is duly called for redemption, the Warrant Registrar shall not be required to transfer or exchange any such Warrant during the period of forty-five (45) days next preceding the date fixed for such redemption.

(vii) If (A) any mutilated Warrant is surrendered to the Paying Agent, or the Issuer and the Paying Agent receive evidence to their satisfaction of the destruction, loss or theft of any Warrant, and (B) there is delivered to the Issuer and the Paying Agent such security or indemnity as may be required by them to save each of them harmless, then, in the absence of notice to the Issuer or the Paying Agent that such Warrant has been acquired by a bona fide purchaser, the Issuer shall execute and the Paying Agent shall authenticate, register and deliver, in exchange for or in lieu of any such mutilated, destroyed, lost or stolen Warrant, a new Warrant of like tenor and principal amount, bearing a number not contemporaneously outstanding.

(viii) Upon the transfer or exchange of any Warrant or the issuance of any new Warrant under this Section, the Issuer may require the payment of a sum sufficient to cover any tax or other governmental charge that may be imposed in relation thereto and any other expenses connected therewith; provided no charge shall be made to the Holder for any transfer or exchange of Warrants.

(ix) Every new Warrant issued pursuant to this Section in lieu of any destroyed, lost or stolen Warrant shall constitute an original additional contractual obligation of the Issuer, whether or not the destroyed, lost or stolen Warrant shall be at any time enforceable by any person.

(x) The provisions of this Section are exclusive and shall preclude (to the extent lawful) all other rights and remedies with respect to the replacement or payment of mutilated, destroyed, lost or stolen Warrants.

Section 4. Prior Redemption of Warrants.

(a) The Warrants with maturities on December 15, 2024 and thereafter shall be subject to redemption at the option of Issuer on December 15, 2023 and on any date thereafter at a redemption price equal to the principal amount thereof to be redeemed plus accrued interest thereon to the date fixed for redemption, without premium or penalty.

(b) Notice; Selection.

If the Book-Entry System is in effect, then redemption shall be made as herein described under the Book-Entry Only System and in accordance with the provisions of the Letter of Representation. If less than all of the Warrants are to be optionally redeemed during a period in which the Book-Entry System is in effect for the Warrants, the Issuer shall designate the order and amount of maturities of the Warrants (or portions thereof) to be redeemed not less than 45 nor more than 60 days prior to the redemption date and, in accordance with the Letter of Representation, the Securities Depository may determine the amount of the interest of each Direct Participant in those of such Warrants to be redeemed, on the basis of the smallest Authorized Denomination of such Warrants, by lot or by such other method as the Securities Depository shall deem fair and appropriate. If less than all of the Warrants at the time outstanding are redeemed at the time the Book-Entry System is not in effect, then any redemption shall be in such amount and order of maturities as the Issuer shall determine in its sole discretion. In the event that less than all of the principal of the Warrants of a maturity is to be redeemed, the Paying Agent shall assign a number to each \$5,000 principal portion of all of the Warrants of such maturity and shall, by process of random selection based upon such numbers, select the principal portion of Warrants of such maturity to be redeemed. Notice of any intended redemption shall be given by United States registered or certified mail not less than 30 days prior to the proposed redemption date to the registered owner of each Warrant, all or a portion of the principal of which is to be redeemed, at the address thereof as it last appears on the registration books of the Paying Agent pertaining to the Warrants. Notice having been so given and payment of the redemption price duly made or provided, Warrants (or portions thereof) so called for redemption shall cease to bear interest from and after the redemption date unless default is made in the payment of the redemption price.

Section 5. Registration of Warrants; Form of Warrants

The Issuer shall cause to be kept at the designated corporate trust office of the Paying Agent a register (the “Warrant Register”) in which, subject to such reasonable regulations as it may prescribe, the Issuer shall provide for the registration of Warrants and registration of transfers of Warrants entitled to be registered or transferred as herein provided. The Paying Agent is hereby appointed “Warrant Registrar” for the purpose of registering Warrants and transfers of Warrants as herein provided. The form of the Warrants and the requisite certificates thereof shall be substantially as follows:

**UNITED STATES OF AMERICA
STATE OF ALABAMA
CITY OF GULF SHORES
GENERAL OBLIGATION TAXABLE WARRANT
SERIES 2018-B**

No. R-15		\$1,270,000
MATURITY DATE:	INTEREST RATE:	CUSIP:
December 15, 2033	3.650%	402517VM5

The CITY OF GULF SHORES, a municipal corporation organized and existing under and by virtue of the laws of the State of Alabama (the “Issuer”), for value received, hereby acknowledges itself indebted to CEDE & CO., or registered assigns in the principal sum of

ONE MILLION TWO HUNDRED SEVENTY THOUSAND DOLLARS (\$1,270,000)

and hereby orders and directs the Finance and Administration Director of the Issuer to pay to said payee or registered assigns solely from the Fund hereinafter designated said sum on the Maturity Date specified above, and to pay from said Fund interest on said sum from the date hereof at the per annum Interest Rate specified above, payable on June 15th and December 15th in each year, first interest payable on December 15, 2018. Interest shall be computed on a 360-day year with twelve months of thirty days each. The Warrants shall initially be issued pursuant to a Book-Entry System, as herein described. The principal of this warrant shall be payable only upon presentation and surrender of this warrant at the designated office of Wilmington Trust, National Association, Birmingham, Alabama. (the “Paying Agent”). If the Book-Entry System is not in effect, interest on this warrant shall be remitted by the Paying Agent to the then registered owner of this warrant at the address thereof shown on the registration books of the Paying Agent. Such interest payments shall be deemed timely made if so mailed on the interest payment date (or if such interest payment date is not a business day, on the business day next following such interest payment date). All such payments shall be valid and effectual to satisfy and discharge the liability of the Issuer and the Paying Agent upon this warrant to the extent of the sum or sums so paid.

This Warrant is one of a duly authorized issue of General Obligation Taxable Warrants, Series 2018-B, dated the date of delivery, of the Issuer (the “Warrants”) limited to an aggregate principal amount of \$15,260,000, issued pursuant to the Constitution and laws of the State of Alabama, including the provisions of Section 11-47-2 of the CODE OF ALABAMA 1975, as amended, and ordinances and proceedings of the Issuer duly held, passed and conducted (the “Authorizing Ordinance”). Capitalized terms used herein without definition shall have the respective meanings assigned thereto in the Authorizing Ordinance.

The indebtedness evidenced by the Warrants is a general obligation of the Issuer, and the full faith and credit of the Issuer are hereby sacredly and irrevocably pledged to the punctual payment of the principal thereof and interest thereon. In the Authorizing Ordinance the Issuer has additionally pledged and assigned to the payment of the principal of and interest on the Warrants, on a parity of lien with the Issuer's General Obligation Warrants, Series 2018-A, of even date, General Obligation Warrants, Series 2015, dated March 31, 2015, General Obligation Warrants, Series 2012-C, dated October 1, 2012, and General Obligation Taxable Warrants, Series 2012-D, dated October 1, 2012 (collectively the “Parity Warrants”), a sufficient amount of the following tax proceeds:

(1)the privilege or license tax levied against persons, firms or corporations engaged within the corporate limits of the Issuer in the business of furnishing rooms, lodgings or accommodations to transients, now being levied and collected by the Issuer, and any privilege or license tax that may be levied by the Issuer in lieu of, in substitution for, or in continuation of said tax; and

(2)the privilege license and excise taxes levied against persons, firms or corporations, engaged or continuing within the corporate limits of the Issuer in the business of selling at retail or storing, using or otherwise consuming any tangible personal property whatsoever, or the business of operating places of amusement or entertainment, now being levied and collected by the Issuer, and any privilege license or excise tax that may be levied by the Issuer in lieu of, in substitution for, or in continuation of said taxes (the aforesaid taxes referred to in (1) and (2) above are herein collectively called the “Special Taxes”).

In the Authorizing Ordinance, the Issuer has reserved the privilege of issuing additional obligations secured by a pledge of the Special Taxes on a parity with the aforesaid pledge thereof for the benefit of the Warrants and the Parity Warrants, subject to the terms, conditions and limitations set forth in the Authorizing Ordinance.

The Issuer has established in the Authorizing Ordinance a special fund designated the “Series 2018-B Taxable Warrant Fund” for the payment of the principal of and interest on the Warrants and has obligated itself to pay or cause to be paid into said Fund from the Special Taxes or other taxes, revenues or other funds of the Issuer sums sufficient to provide for the payment of the principal of and interest on the Warrants as the same mature and come due.

Reference is hereby made to the Authorizing Ordinance, copies of which are on file at the designated office of the Paying Agent, for a description of the nature and extent of the security afforded by the Authorizing Ordinance, the rights and duties of the Issuer and the Paying Agent with respect thereto.

The Warrants with maturities on December 15, 2024 and thereafter shall be subject to redemption at the option of Issuer on December 15, 2023 and on any date thereafter at a redemption price equal to the principal amount thereof to be redeemed plus accrued interest thereon to the date fixed for redemption, without premium or penalty.

If the Book-Entry System is in effect, then redemption shall be made as herein described under the Book-Entry Only System and in accordance with the provisions of the Letter of Representation and the Authorizing Ordinance. If less than all of the Warrants at the time outstanding are optionally redeemed at the time the Book-Entry System is not in effect, then any redemption shall be in such amount and order of maturities as the Issuer shall determine in its sole discretion. In the event that less than all of the principal of the Warrants of a maturity is to be redeemed, the Paying Agent shall assign a number to each \$5,000 principal portion of all of the Warrants of such maturity and shall, by process of random selection based upon such numbers, select the principal portion of Warrants of such maturity to be redeemed. Notice of any intended redemption shall be given by United States registered or certified mail not less than 30 days prior to the proposed redemption date to the registered owner of each Warrant, all or a portion of the principal of which is to be redeemed, at the address thereof as it last appears on the registration books of the Paying Agent pertaining to the Warrants. Notice having been so given and payment of the redemption price duly made or provided, Warrants (or portions thereof) so called for redemption shall cease to bear interest from and after the redemption date unless default is made in the payment of the redemption price.

The Warrants are initially issued in Authorized Denominations pursuant to a Book-Entry System to be administered by the Securities Depository and registered in the name of and held by the Securities Depository Nominee, all as more particularly provided in the Authorizing Ordinance. Reference is hereby made to the Authorizing Ordinance for the terms and conditions upon which the purchase, transfer and exchange of beneficial ownership interest in the Warrants are to be made by means of the Book-Entry System administered by the Securities Depository, to and by all of which terms, conditions and provisions of the Authorizing Ordinance the owner of any beneficial interest in the Warrant, by the acquisition hereof, hereby assents and agrees to be bound. In the event the Book-Entry System for the Warrants is discontinued, Warrants in certificated form in Authorized Denominations will be physically distributed to the Beneficial Owners thereof, the hereinafter described Warrants will be registered in the names of the owners thereof on the registration books of the Paying Agent pertaining thereto, the Paying Agent shall make payments of principal of and interest on the Warrants to the registered owners thereof as provided in the Warrants and the Authorizing Ordinance, and the provisions of this warrant and of the Authorizing Ordinance with respect to registration, transfer and exchange of warrants by the registered owners thereof shall apply.

The Issuer, the Paying Agent, and any Warrant Registrar may deem and treat the person in whose name this warrant is registered as the absolute owner hereof for all purposes and neither the Issuer, any Paying Agent, nor any Warrant Registrar shall be affected by any notice to the contrary. All payments made to the registered owner hereof shall be valid and, to the extent of the sum or sums so paid, effectual to satisfy and discharge the liability for money payable on this warrant.

This warrant shall not be valid or become obligatory for any purpose until the Certificate of Authentication and Registration inscribed hereon shall have been executed by the Paying Agent by the manual signature of one of its authorized officers.

It is hereby recited, certified and declared that the indebtedness evidenced and ordered paid by this Warrant is lawfully due without condition, abatement or offset of any description, that this Warrant has been registered in the manner provided by law, that all acts, conditions and things required by the Constitution and laws of the State of Alabama to happen, exist and be performed precedent to and in the execution, registration and issuance of this Warrant, and the adoption of the Authorizing Ordinance have happened, do exist and have been performed as so required and that the principal amount of this Warrant, together with all other indebtedness of the Issuer, are within every debt and other limit prescribed by the Constitution and laws of the State of Alabama.

IN WITNESS WHEREOF, the Issuer has caused this Warrant to be manually executed in its name and on its behalf by its Mayor, has caused its corporate seal to be affixed hereto, has caused the same to be manually attested by the City Clerk of the Issuer, and has caused this Warrant to be dated April 26, 2018.

The motion for unanimous consent was seconded by Councilman Joe Garris, Jr. and upon the question, the vote thereon was as follows: Councilman Joe Garris, Jr., “aye”, Councilman Gary M. Sinak, “aye”, Councilman Philip Harris, “aye”, Councilman Jason Dyken, M.D., “aye”, Councilman Stephen E. Jones, “aye”, and Mayor Robert Craft, “aye”. Mayor Robert Craft then declared the rules suspended.

Councilman Gary M. Sinak then moved for the adoption of Ordinance No. 1888 and to waive the reading of said Ordinance at length. The motion for the adoption of Ordinance No. 1888 was seconded by Councilman Jason Dyken, M.D. was discussed and considered in full by the Council; and upon the question, the vote thereon was as follows: Councilman Gary M. Sinak, “aye”, Councilman Philip Harris, “aye”, Councilman Jason Dyken, M.D., “aye”, Councilman Stephen E. Jones, “aye”, and Mayor Robert Craft, “aye”. Mayor Robert Craft declared Ordinance No. 1888 duly and legally adopted.

At this time, Councilman Stephen E. Jones moved for unanimous consent of the Council to suspend the rules of procedure to allow for the immediate consideration of the following Ordinance:

ORDINANCE NO. 1889

AN ORDINANCE GRANTING A NONEXCLUSIVE FRANCHISE TO FLORA-BAMA OLD S.A.L.T.S, INC. TO PROVIDE TRANSPORTATION SERVICE IN THE CITY OF GULF SHORES; AND AUTHORIZING THE EXECUTION OF A FRANCHISE AGREEMENT BETWEEN THE CITY OF GULF SHORES AND THE COMPANY

WHEREAS, Flora-Bama Old S.A.L.T.S., Inc. has requested the granting of a franchise to empower the Company to provide transportation service in the City of Gulf Shores; and

WHEREAS, the City is desirous of granting of a nonexclusive franchise to Flora-Bama Old S.A.L.T.S., Inc. to provide transportation service in the City; and

WHEREAS, the residents of the City will be benefited by the granting of such a franchise;

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF GULF SHORES, ALABAMA, WHILE IN REGULAR SESSION ON April 23, 2018, as follows:

Section 1. That the granting of a nonexclusive franchise be and it is hereby granted to Flora-Bama Old S.A.L.T.S., Inc. for operation of a transportation service within the corporate limits of the City.

Section 2. That the Mayor and City Clerk are hereby directed and authorized to execute and attest, respectively, a Franchise Agreement between the City of Gulf Shores and Flora-Bama Old

S.A.L.T.S., Inc which sets forth the requirements, covenants and agreements of a franchise to the Company for operation of a transportation service within the City.

Section 3. That the subject Franchise Agreement, the full text of which is available for examination in the office of the City Clerk, is dated April 23, 2018.

Section 4. That this Ordinance shall become effective upon its adoption and publication as required by law.

The motion for unanimous consent was seconded by Councilman Joe Garris, Jr. and upon the question, the vote thereon was as follows: Councilman Joe Garris, Jr., “aye”, Councilman Gary M. Sinak, “aye”, Councilman Philip Harris, “aye”, Councilman Jason Dyken, M.D., “aye”, Councilman Stephen E. Jones, “aye”, and Mayor Robert Craft, “aye”. Mayor Robert Craft then declared the rules suspended.

Councilman Stephen E. Jones then moved for the adoption of Ordinance No. 1889 and to waive the reading of said Ordinance at length. The motion for the adoption of Ordinance No. 1889 was seconded by Councilman Gary M. Sinak was discussed and considered in full by the Council; and upon the question, the vote thereon was as follows: Councilman Gary M. Sinak, “aye”, Councilman Philip Harris, “aye”, Councilman Jason Dyken, M.D., “aye”, Councilman Stephen E. Jones, “aye”, and Mayor Robert Craft, “aye”. Mayor Robert Craft declared Ordinance No. 1889 duly and legally adopted.

Councilman Stephen E. Jones moved for unanimous consent of the Council to suspend the rules of procedure to allow for the immediate consideration of the following Ordinance:

ORDINANCE NO. 1890

AN ORDINANCE APPROVING AN AMENDMENT TO THE PLANNED UNIT DEVELOPMENT (PUD) KNOWN AS MIDTOWN GULF SHORES BY APPROVING A MOBILE VENDOR COURT ON LOT 4 OF THE DEVELOPMENT AND COMBINING THE MODIFICATIONS WITH THE EXISTING MIDTOWN GULF SHORES PUD (ZA18-000008)

WHEREAS, Mr. Leonard Kaiser has previously submitted to the City Council documentation which satisfies the requirements of Ordinance No. 1584 (Zoning Ordinance) adopted January 1, 2010, Article 15, Sections 15-1 through 15-6 for a Planned Unit Development to be known as Midtown Gulf Shores; and

WHEREAS, Midtown Gulf Shores now seeks to modify their PUD and gain site plan approval to include a mobile vendor court on Lot 4 of the development; and

WHEREAS, Midtown Gulf Shores was designed and approved as a 9 lot mixed use pedestrian oriented commercial project; and

WHEREAS, the entire infrastructure for Midtown Gulf Shores subdivision has been constructed; and

WHEREAS, Midtown Eateries Mobile Vendor Court has been designed in accordance with all of the regulations contained in Article 11-26 Mobile Vendor Courts of the Zoning Ordinance.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF GULF SHORES, ALABAMA, WHILE IN REGULAR SESSION ON April 23, 2018 as follows:

Section 1. That the Midtown Gulf Shores Planned Unit Development modification and site plan has been reviewed by staff and the Planning Commission and is hereby approved by the City Council contingent upon the following conditions:

1. Gulf Shores Utilities shall approve the removal of the existing water line, valve and 3” connection to Lot 4 and the applicant shall coordinate the internal water line sizing with Gulf Shores Utilities.
2. All necessary inspections and permits shall be obtained from the City of Gulf Shores, State of Alabama and Baldwin County.

Section 2. That this Ordinance shall become effective upon its adoption and publication as required by law.

The motion for unanimous consent was seconded by Councilman Joe Garris, Jr. and upon the question, the vote thereon was as follows: Councilman Joe Garris, Jr., “aye”, Councilman Gary M. Sinak, “aye”, Councilman Philip Harris, “aye”, Councilman Jason Dyken, M.D., “aye”, Councilman Stephen E. Jones, “aye”, and Mayor Robert Craft, “aye”. Mayor Robert Craft then declared the rules suspended.

Councilman Gary M. Sinak then moved for the adoption of Ordinance No. 1890 and to waive the reading of said Ordinance at length. The motion for the adoption of Ordinance No. 1890 was seconded by Councilman Joe Garris, Jr. was discussed and considered in full by the Council; and upon the question, the vote thereon was as follows: Councilman Gary M. Sinak, “aye”, Councilman Philip Harris, “abstain”, Councilman Jason Dyken, M.D., “aye”, Councilman Stephen E. Jones, “aye”, and Mayor Robert Craft, “aye”. Mayor Robert Craft declared Ordinance No. 1890 duly and legally adopted.

Furthermore, Councilman Joe Garris, Jr. introduced and moved for the adoption of the following Resolution:

RESOLUTION NO. 5975-18

**A RESOLUTION DECLARING CERTAIN PERSONAL PROPERTY
SURPLUS AND NOT NEEDED; ACCEPTING A PAYMENT
OF \$4,540.00 FROM ALDOT FOR OWNERSHIP INTEREST; AND
AUTHORIZING THE MAYOR AND CITY CLERK TO TRANSFER
SUCH PROPERTY TO ARC OF BALDWIN COUNTY**

WHEREAS, in 2007, the City acquired busses/vans to be used for recreational and senior programs through an Alabama Department of Transportation Grant; and

WHEREAS, any equipment acquired through this grant required 20% in matching funds from the City; and

WHEREAS, the City has requested and received approval from ADOT to surplus and transfer ownership of the busses/vans listed below in Section 1 to ARC of Baldwin County with the City retaining a 20% ownership interest or \$4,540.00 based off the fair market value of the two busses (\$22,700.00).

THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GULF SHORES, ALABAMA, WHILE IN REGULAR SESSION ON APRIL 23, 2018, as follows:

Section 1. That the following personal property acquired from a 2007 Alabama Department of Transportation Grant and owned by the City of Gulf Shores, Alabama, is hereby declared surplus and not needed for public or municipal purposes:

2007 Chevrolet Cutaway Bus/Van (1091) – Executive
2007 Chevrolet Cutaway Bus/Van (6094) – Parks & Recreation

Section 2. That the City has agreed to accept \$4,540.00 or 20% of the fair market value of the two busses/vans as payment for their ownership interest in the vehicles; and

Section 3. That the 20% reimbursement for the two (2) vehicles shall be deposited in the General Fund of the City of Gulf Shores; and

Section 4. That the Mayor and City Clerk be and they are hereby authorized and directed to transfer such property owned by the City of Gulf Shores, Alabama and described in Section 1 above to ARC (Association of Retarded Citizens of Baldwin County); and

Section 5. That this Resolution shall become effective upon its adoption.

The motion for the adoption of Resolution No. 5975-18 seconded by Councilman Gary M. Sinak; was regularly put; was discussed and considered in full by the Council; and upon the question, the vote thereon was as follows: Councilman Joe Garris, Jr., “aye”, Councilman Gary M. Sinak, “aye”, Councilman Philip Harris, “aye”, Councilman Jason Dyken, M.D., “aye”, Councilman Stephen E. Jones, “aye”, and Mayor Robert Craft, “aye”. Whereupon, Mayor Robert Craft declared Resolution No. 5975-18 duly and legally adopted.

At this time, Councilman Stephen E. Jones introduced and moved for the adoption of the following Resolution:

RESOLUTION NO. 5976-18

**A RESOLUTION
APPROVING AND AUTHORIZING EXECUTION OF A CONTRACT
WITH PYRO SHOWS FOR FIREWORKS DISPLAY
ON JULY 4, 2018 IN AN AMOUNT NOT TO EXCEED \$26,570.00
AND INCLUDING ADDENDUM A AND B
FOR 2019 - 2021**

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GULF SHORES, ALABAMA, WHILE IN REGULAR SESSION ON APRIL 23, 2018, as follows:

Section 1. That the Mayor and City Clerk be and they are hereby authorized and directed to execute and attest, respectively, a contract between the City of Gulf Shores and Pyro Shows for provision of fireworks display on July 4, 2018 in the amount of \$26,570.00 for 2018 and with an option to extend for three (3) additional years as shown on the Addendum A and B pricing; and

Section 2. That the Mayor and City Clerk be and they are hereby authorized and directed to execute and attest, respectively a contract which includes Addendum A & B to the 2018 contract between the City of Gulf Shores and Pyro Shows outlining terms and conditions for the fireworks display on July 4, 2018, 2019, 2020, and 2021; in substantially the form presented to Council this date; and

Section 3. That this Resolution shall become effective upon its adoption.

The motion for the adoption of Resolution No. 5976-18 seconded by Councilman Philip Harris; was regularly put; was discussed and considered in full by the Council; and upon the question, the vote thereon was as follows: Councilman Joe Garris, Jr., “aye”, Councilman Gary M. Sinak, “aye”, Councilman Philip Harris, “aye”, Councilman Jason Dyken, M.D., “aye”, Councilman Stephen E. Jones, “aye”, and Mayor Robert Craft, “aye”. Whereupon, Mayor Robert Craft declared Resolution No. 5976-18 duly and legally adopted.

Councilman Stephen E. Jones introduced and moved for the adoption of the following Resolution:

RESOLUTION NO. 5977-18

**A RESOLUTION
APPROVING AND AUTHORIZING EXECUTION OF
A MEMORANDUM OF UNDERSTANDING
WITH ALABAMA DEPARTMENT OF CONSERVATION
AND NATURAL RESOURCES
FOR USE OF THE GULF STATE PARK PIER
FOR 2018 FIREWORKS DISPLAY
IN AN AMOUNT NOT TO EXCEED \$8,000.00**

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GULF SHORES, ALABAMA, WHILE IN REGULAR SESSION ON APRIL 23, 2018, as follows:

Section 1. That the Mayor and City Clerk be and they are hereby authorized and directed to execute and attest, respectively, a Memorandum of Understanding between the City of Gulf Shores and the Alabama Department of Conservation and Natural Resources for use of the Gulf State Park Pier for the staging of the 2018 July 4th Fireworks Celebration in an amount not to exceed \$8,000.00; and in substantially the form presented to Council this date.

Section 2. That this Resolution shall become effective upon its adoption.

The motion for the adoption of Resolution No. 5977-18 seconded by Councilman Philip Harris; was regularly put; was discussed and considered in full by the Council; and upon the question, the vote thereon was as follows: Councilman Joe Garris, Jr., “aye”, Councilman Gary M. Sinak, “aye”, Councilman Philip Harris, “aye”, Councilman Jason Dyken, M.D., “aye”, Councilman Stephen E. Jones, “aye”, and Mayor Robert Craft, “aye”. Whereupon, Mayor Robert Craft declared Resolution No. 5977-18 duly and legally adopted.

Furthermore, Councilman Philip Harris introduced and moved for the adoption of the following Resolution:

RESOLUTION NO. 5978 -18

**A RESOLUTION
ACCEPTING THE BID OF EXPRESS PRESS
FOR CITY STORE RETAIL APPAREL
TO BE PURCHASED THROUGHOUT 2018**

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GULF SHORES, ALABAMA, WHILE IN REGULAR SESSION ON APRIL 23, 2018, as follows:

Section 1. That the bid of Express Press as defined in bid comparison for City Store Retail Apparel to be purchased throughout 2018 be and the same is hereby accepted, being the most qualified and responsible bidder, among sealed bids opened on April 10, 2018 for a period of one year starting from the date of award with the option to renew for two additional years.

Section 2. That the bid received is within approved 2018 operational budget.

Section 3. That this Resolution shall become effective upon its adoption.

The motion for the adoption of Resolution No. 5978-18 seconded by Councilman Stephen E. Jones; was regularly put; was discussed and considered in full by the Council; and upon the question, the vote thereon was as follows: Councilman Joe Garris, Jr., “aye”, Councilman Gary M. Sinak, “aye”, Councilman Philip Harris, “aye”, Councilman Jason Dyken, M.D., “aye”, Councilman Stephen E. Jones, “aye”, and Mayor Robert Craft, “aye”. Whereupon, Mayor Robert Craft declared Resolution No. 5978-18 duly and legally adopted.

Councilman Stephen E. Jones introduced and moved for the adoption of the following Resolution:

RESOLUTION NO. 5979-18

**A RESOLUTION
ACCEPTING THE BID OF REPICCI'S ITALIAN ICE & GELATO
TO PROVIDE SUMMER SNACK CONCESSIONS
AT SPORTSPLEX AND SIMS PARK**

WHEREAS, the City of Gulf Shores Department of Recreation and Cultural Affairs seeks to provide summer snack concessions via franchise agreement during our busy city league sports season and sports tourism hosted events at the Sportsplex and for limited option at Sims Park when the City concessions are open.

WHEREAS, we recognize that a way to enhance our athlete and fan experience and relieve some of the pressure from long concession lines is to add an alternative concession option.

THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GULF SHORES, ALABAMA, WHILE IN REGULAR SESSION ON APRIL 23, 2018 as follows:

Section 1. That the bid of Repicci's Italian Ice & Gelato dated April 20, 2018 for Summer Snack Concessions is hereby accepted being the lowest most conforming to meet bid specifications among sealed bids opened on April 20, 2018 for a period of one year starting from the date of award including the option to renew for two additional years; and

Section 2. That this Resolution shall become effective upon its adoption.

The motion for the adoption of Resolution No. 5979-18 seconded by Councilman Philip Harris; was regularly put; was discussed and considered in full by the Council; and upon the question, the vote thereon was as follows: Councilman Joe Garris, Jr., "aye", Councilman Gary M. Sinak, "aye", Councilman Philip Harris, "aye", Councilman Jason Dyken, M.D., "aye", Councilman Stephen E. Jones, "aye", and Mayor Robert Craft, "aye". Whereupon, Mayor Robert Craft declared Resolution No. 5979-18 duly and legally adopted.

At this time, Economic Development Coordinator Blake Phelps gave a brief summary of a grant application from the Alabama Industrial Access Road & Bridge Cooperation which had not been discussed at the previous Council Work Session. Due to time constraints to submit the application, the Council chose to hear the presentation. The grant application is for construction of an access road in the Gulf Shores Business and Aviation Park in an amount not to exceed \$1.6M.

Councilman Stephen E. Jones introduced and moved for the adoption of the following Resolution:

RESOLUTION NO. 5980-18

**A RESOLUTION
AUTHORIZING A GRANT APPLICATION WITH
ALABAMA INDUSTRIAL ACCESS ROAD AND BRIDGE CORPORATION
FOR CONSTRUCTION OF AN ACCESS ROAD IN THE GULF SHORES BUSINESS AND
AVIATION PARK FOR CONSTRUCTION OF AN
ACCESS ROAD IN GULF SHORES BUSINESS AND INDUSTRIAL PARK**

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GULF SHORES, ALABAMA, WHILE IN REGULAR SESSION ON APRIL 23, 2018, as follows:

Section 1. That the City Council authorizes and confirms a grant application to the Alabama Industrial Access Road and Bridge Corporation for construction of an access road in the Gulf Shores Business and Aviation Park in an amount not to exceed \$1.6M; which application is before this Council.

Section 2. That the Grant be executed in the name of the City, by its Mayor, for and on its behalf.

Section 3. That the Grant be attested by the City Clerk and the seal of the City affixed thereto.

Section 4. That this Resolution shall become effective upon its adoption.

The motion for the adoption of Resolution No. 5980-18 seconded by Councilman Philip Harris; was regularly put; was discussed and considered in full by the Council; and upon the question, the vote thereon was as follows: Councilman Joe Garris, Jr., “aye”, Councilman Gary M. Sinak, “aye”, Councilman Philip Harris, “aye”, Councilman Jason Dyken, M.D., “aye”, Councilman Stephen E. Jones, “aye”, and Mayor Robert Craft, “aye”. Whereupon, Mayor Robert Craft declared Resolution No. 5980-18 duly and legally adopted.

COMMITTEE REPORTS:


No reports at this time.

STAFF REPORT:

Department Heads presented brief project updates.

There being no further business to come before the Council, Councilman Joe Garris, Jr. moved to adjourn; seconded by Councilman Gary M. Sinak; and the vote of those officials present was unanimously in favor of the motion.

Mayor Robert Craft declared the meeting adjourned at 4:53 p.m.


Robert Craft, Mayor
Wanda Harris, MMC City Clerk

City of Gulf Shores
Expense Vouchers
March 31- April 13, 2018

Account Summary Account Number	Account Name	Payment Amount
01-1150550	Cash/Advance-Recreation/Division	\$ 500.00
01-1150920	NFWF Property Receivable	\$ 3,476.50
01-1417050	Inventory-Janitorial Sup.	\$ 1,191.08
01-1417060	Inventory-Office Supplies	\$ 269.00
01-1417070	Inventory-City Store	\$ 10,440.59
01-2052010	State CICT Fees Payable	\$ 1,540.00
01-2052030	Sales Tax Payable to Saunders	\$ 5,306.54
01-2296062	Deposits (Security)-Spec Events	\$ 200.00
01-3193001	Tax Penalties	\$ 178.02
01-3210000	Business License	\$ 597.57
01-3475510	Adult Activity Center	\$ 200.00
01-3478100	Parking Fees-Public Beach	\$ 28,298.05
01-501-63260	Registration Fees/Tuition	\$ 603.00
01-501-63311	Professional Services	\$ 3,007.00
01-501-63340	Legal Fees	\$ 17,706.00
01-501-64110	Water/Sewer	\$ 289.00
01-501-64421	Equipment Rental	\$ 490.45
01-501-65310	Telephone	\$ 923.68
01-501-65410	Legal Notices/Publications	\$ 70.00
01-501-65810	Meals/Lodging/Travel	\$ 1,645.62
01-501-66150	Supplies - Office	\$ 341.68
01-501-66170	Furn, Equip, Fixt, Sm Tools-<\$5000	\$ 287.74
01-501-66410	Books/Subscriptions	\$ 30.97
01-501-68110	Miscellaneous	\$ 160.74
01-508-52081	Recruiting	\$ 295.25
01-508-64110	Water/Sewer	\$ 89.85
01-508-64211	Refuse Collection	\$ 48.40
01-508-64332	Contract/Consulting Services	\$ 5,100.00
01-508-65310	Telephone	\$ 112.19
01-519-63260	Registration Fees/Tuition	\$ 330.00
01-519-64110	Water/Sewer	\$ 34.93
01-519-64211	Refuse Collection	\$ 52.56
01-519-64310	Maintenance - Software	\$ 395.00
01-519-65310	Telephone	\$ 1,450.30
01-519-65311	Internet Service	\$ 5,007.00
01-519-65810	Meals/Lodging/Travel	\$ 2,678.39
01-519-66112	Computer	\$ 1,006.99
01-519-66150	Supplies - Office	\$ 1,547.38
01-519-66170	Furn, Equip, Fixt, Sm Tools-<\$5000	\$ 24.87
01-519-66260	Fuel, Oil & Lubricants	\$ 70.05
01-519-66410	Books/Subscriptions	\$ 145.60
01-519-68650	IT Hardware	\$ 1,764.99
01-520-64110	Water/Sewer	\$ 174.01
01-520-64421	Equipment Rental	\$ 40.89
01-520-66150	Supplies - Office	\$ 49.99
01-530-63260	Registration Fees/Tuition	\$ 510.00
01-530-64110	Water/Sewer	\$ 363.55
01-530-64211	Refuse Collection	\$ 75.09
01-530-64383	R & M - Vehicle	\$ 3,087.25

01-530-64421	Equipment Rental	\$ 76.89
01-530-65310	Telephone	\$ 5,503.06
01-530-65810	Meals/Lodging/Travel	\$ 161.11
01-530-66150	Supplies - Office	\$ 281.42
01-530-66155	Supplies - Operating	\$ 80.00
01-530-66165	Postage & Freight	\$ 434.62
01-530-66170	Furn, Equip, Fixt, Sm Tools-<\$5000	\$ 724.87
01-530-66195	Uniform Rental/Purchases	\$ 567.40
01-530-66220	Electricity	\$ 40.24
01-530-66260	Fuel, Oil & Lubricants	\$ 7,575.06
01-530-68110	Miscellaneous	\$ 1,688.46
01-535-64110	Water/Sewer	\$ 226.30
01-535-64211	Refuse Collection	\$ 917.79
01-535-64324	R & M - Equipment	\$ 353.05
01-535-64383	R & M - Vehicle	\$ 3,345.21
01-535-64421	Equipment Rental	\$ 219.84
01-535-66120	Fire Hydrant Rentals	\$ 4,975.00
01-535-66310	Telephone	\$ 2,238.11
01-535-66120	EMS Supplies	\$ 2,721.28
01-535-66155	Supplies - Operating	\$ 101.53
01-535-66170	Furn, Equip, Fixt, Sm Tools-<\$5000	\$ 834.93
01-535-66195	Uniform Rental/Purchases	\$ 498.00
01-535-66220	Electricity	\$ 743.61
01-535-66260	Fuel, Oil & Lubricants	\$ 1,064.84
01-535-68110	Miscellaneous	\$ 91.00
01-540-64110	Water/Sewer	\$ 12.70
01-540-64421	Equipment Rental	\$ 331.79
01-540-65310	Telephone	\$ 415.86
01-540-65410	Legal Notices/Publications	\$ 103.88
01-540-66260	Fuel, Oil & Lubricants	\$ 38.19
01-541-63260	Registration Fees/Tuition	\$ 120.00
01-541-64110	Water/Sewer	\$ 12.70
01-541-65410	Legal Notices/Publications	\$ 161.84
01-541-66150	Supplies - Office	\$ 120.34
01-541-66172	ACA/MP Expenditures-<\$5,000	\$ 1,499.82
01-541-66260	Fuel, Oil & Lubricants	\$ 342.23
01-541-68110	Miscellaneous	\$ 13.90
01-550-64110	Water/Sewer	\$ 9.53
01-550-65310	Telephone	\$ 511.80
01-550-66260	Fuel, Oil & Lubricants	\$ 117.94
01-551-51068	Contract Labor	\$ 150.00
01-551-64110	Water/Sewer	\$ 204.59
01-551-64211	Refuse Collection	\$ 300.34
01-551-65310	Telephone	\$ 561.75
01-551-65710	Programs/Special Events	\$ 22,610.00
01-551-66150	Supplies - Office	\$ 109.12
01-551-66170	Furn, Equip, Fixt, Sm Tools-<\$5000	\$ 9.24
01-551-66220	Electricity	\$ 1,949.00
01-552-64110	Water/Sewer	\$ 490.19
01-552-64211	Refuse Collection	\$ 75.09
01-552-66220	Electricity	\$ 160.00
01-552-66411	Books, Periodicals & Other Matis	\$ 579.88
01-553-51068	Contract Labor	\$ 19,311.32
01-553-64110	Water/Sewer	\$ 1,433.95
01-553-64211	Refuse Collection	\$ 497.59

01-553-64324	R & M - Equipment	84.98	\$
01-553-64363	R & M - Property & Facility	116.54	\$
01-553-64421	Equipment Rental	409.37	\$
01-553-65310	Telephone	505.55	\$
01-553-65480	Member / Public Relations & Advertising	515.84	\$
01-553-65715	Special Programs - Supplies	33.44	\$
01-553-65715	Athletic Programs - Supplies	15,740.98	\$
01-553-66125	Tennis Program - Supplies	16.00	\$
01-553-66130	Fitness Program - Supplies	344.00	\$
01-553-66150	Supplies - Office	88.14	\$
01-553-66155	Supplies - Operating	982.72	\$
01-553-66170	Furn,Equip,Fixt,SmTools<\$5000	47.06	\$
01-553-66220	Electricity	10,094.38	\$
01-553-66260	Fuel, Oil & Lubricants	70.55	\$
01-553-68110	Miscellaneous	409.00	\$
01-554-51068	Contract Labor	25,808.98	\$
01-554-64110	Water/Sewer	612.32	\$
01-554-64211	Refuse Collection	200.25	\$
01-554-64324	R & M - Equipment	1,567.58	\$
01-554-64383	R & M - Vehicle	371.56	\$
01-554-65310	Telephone	307.86	\$
01-554-66160	Supplies - Turf-ChemFertilizer	285.00	\$
01-554-66220	Electricity	5,289.42	\$
01-554-66260	Fuel, Oil & Lubricants	742.85	\$
01-554-68110	Miscellaneous	5.00	\$
01-554-68821	Concession Stand Purchases	2,475.65	\$
01-555-64110	Water/Sewer	393.68	\$
01-555-64324	R & M - Equipment	208.71	\$
01-555-64383	R & M - Vehicle	829.90	\$
01-555-66220	Electricity	2,367.09	\$
01-555-66260	Fuel, Oil & Lubricants	217.28	\$
01-555-68110	Miscellaneous	5.00	\$
01-556-68210	Credit Card Fees	(92.50)	\$
01-558-64110	Water/Sewer	15.91	\$
01-558-66150	Supplies - Office	43.82	\$
01-558-66220	Electricity	184.00	\$
01-560-64110	Water/Sewer	12.70	\$
01-560-64211	Refuse Collection	15.02	\$
01-560-65310	Telephone	1,128.87	\$
01-560-66220	Electricity	11.88	\$
01-560-66260	Fuel, Oil & Lubricants	448.67	\$
01-561-51068	Contract Labor	726.28	\$
01-561-64211	Refuse Collection	125.15	\$
01-561-64332	Contract/Consulting Services	45.00	\$
01-561-64421	Equipment Rental	60.00	\$
01-561-65310	Telephone	103.92	\$
01-561-66117	Supplies - Custodial	69.91	\$
01-561-66260	Fuel, Oil & Lubricants	573.58	\$
01-561-68110	Miscellaneous	96.78	\$
01-562-51068	Contract Labor	2,219.64	\$
01-562-64110	Water/Sewer	3,034.96	\$
01-562-64211	Refuse Collection	202.15	\$
01-562-65310	Telephone	207.84	\$
01-562-66140	Supplies - Landscape	3,247.80	\$
01-562-66170	Furn,Equip,Fixt,SmTools<\$5000	896.15	\$

01-562-66220	Electricity	14.00	\$
01-562-66260	Fuel, Oil & Lubricants	1,375.25	\$
01-562-68110	Miscellaneous	117.57	\$
01-563-51068	Contract Labor	5,082.31	\$
01-563-64110	Water/Sewer	225.44	\$
01-563-64211	Refuse Collection	14,216.15	\$
01-563-64246	MowingContract-ROWs,Spix&IndPk	9,600.00	\$
01-563-64375	R & M - Streets/Drainage/Sidewalks	570.91	\$
01-563-64378	R & M-Street Lights	719.75	\$
01-563-65310	Telephone	751.54	\$
01-563-66150	Supplies - Office	74.97	\$
01-563-66155	Supplies - Operating	536.43	\$
01-563-66170	Furn,Equip,Fixt,SmTools<\$5000	3,374.54	\$
01-563-66220	Electricity	1,981.33	\$
01-563-66260	Fuel, Oil & Lubricants	3,872.56	\$
01-563-66510	Traffic Signs/Markers	1,308.02	\$
01-564-51068	Contract Labor	1,998.00	\$
01-564-64211	Refuse Collection	125.13	\$
01-564-64324	R & M - Equipment	4,940.94	\$
01-564-64363	R & M - Property&Facility	22,524.58	\$
01-564-64379	R & M-Street/TrafficLight	435.78	\$
01-564-64383	R & M - Vehicle	3,081.29	\$
01-564-65310	Telephone	311.76	\$
01-564-66150	Supplies - Office	17.00	\$
01-564-66155	Supplies - Operating	456.54	\$
01-564-66170	Furn,Equip,Fixt,SmTools<\$5000	583.61	\$
01-564-66260	Fuel, Oil & Lubricants	687.01	\$
01-564-68110	Miscellaneous	-	\$
01-679-60003	Outside Agencies	2,500.00	\$
11-579-68135	Misc Expense - MunCtJudicialAdmFund	877.44	\$
14-879-82001	Fire	15,171.00	\$
37-530-52041	Uniform Allowance	1,015.60	\$
37-530-80001	Vehicles	4,035.80	\$
37-556-64324	R & M - Equipment	504.92	\$
37-556-65310	Telephone	88.06	\$
37-556-66195	Uniform Rental/Purchases	336.00	\$
37-556-66260	Fuel, Oil & Lubricants	508.05	\$
37-556-68110	Miscellaneous	210.95	\$
37-563-51068	Contract Labor	18,611.88	\$
37-563-64110	Water/Sewer	3,090.48	\$
37-563-64211	Refuse Collection	3,896.48	\$
37-563-66170	Furn,Equip,FixtSmTools<\$5000	476.64	\$
37-563-80915	ADEM Recycling Grant	22,161.00	\$
40-879-65630	Hwy 182 Improvements	16,490.39	\$
42-2020010	Accounts Payable (From Audit)	6,459.23	\$
42-501-80874	Improvements-Gulf Place Redesign	2,725.73	\$
42-562-51068	Contract Labor	70.99	\$
55-0000210	Construction in Progress	367,939.70	\$

TOTAL \$ 820,581.85